

Code SFI
Company name Sea & Air Freight International
Date 03/22/2024
Subject Resolution on the AGM 2024

Content:

Sea & Air Freight International (SFI) announces the Resolution of the Annual General Meeting 2024 dated March 22, 2024 with the following contents:

- 1) The AGM approved the 2023 BOD report and plan for 2024.
- 2) The AGM approved the 2023 Supervisory Board and plan for 2024.
- 3) The AGM approved the audited financial statements in 2023.
- 4) The AGM approved the 2023 business result (consolidated):
 - Total revenue: 1,017 billion dongs
 - Profit before tax: 127 billion dongs
 - Profit after tax: 103 billion dongs.
- 5) The AGM approved the 2024 business plan:
 - Total revenue: 950 billion dongs
 - Profit after tax of parent company's shareholders: 60 billion dongs
 - Dividend: 15%.
- 6) The AGM approved the 2023 profit distribution and dividend payment:

a. Plan for 2023 profit distribution:

No.	Content	Amount (VND)
1	Dividend in 2023	20%
2	Operating Expenses of BOD & Supervisory Board (3% profit after tax)	3%
3	Investment and Development fund (10% profit after tax)	10%

b. Plan for dividend payment for 2023 in cash or stock: 15%.

- 7) The AGM approved the 2023 and 2024 operating budget of the BOD and Supervisory Board: 3% .
- 8) The AGM approved the selection of the auditor for the financial statements in 2024.
- 9) The AGM approved a stock issuance to the Employee Stock Ownership Plan (ESOP):

- Stock name: Stock of Sea & Air Freight International
- Stock type: common share
- Par value: VND10,000/share
- Expected issue volume: 1,157,852 shares
- Issue ratio: 5%
- Regulation on transfer: 100% of issue volume will be restricted in 02 years from the ending date of the offering.
- Selling price: VND10,000/share
- Selling date: expected in 2024 or 2025.