

Code	SSI
Company name	SSI Securities Corporation
Date	03/26/2024
Subject	Explanation for 2023 profit after tax

Content:

SSI Securities Corporation explains the business result in 2023 compared to 2022 with details as follows:

1. According to the consolidated financial statements:

The Corporate income profit after tax was VND2,294,472,821,558, increased by 35.15% (equivalent to VND596,779,652,759) compared to 2022 due to the following causes:

- The gross profit increased by 135% (equivalent to VND1,429,344,452,124) compared to 2022 due to the valuable papers investment activities and securities trading, in which the interest expenses increased by 52% (quivalent to VND539,789,097,664).
- The market trading scale in last months of 2023 has recovered, but compared to the whole of 2022, 2023 is still lower, leading to a decrease in lending revenue of 13% (equivalent to VND232,438,303,709), and brokerage revenue of 12% (equivalent to VND204,467,616,868).

2. According to the separate financial statements:

The Corporate income profit after tax was VND2,173,206,453,958, increased by 35.34% (equivalent to VND567,496,146,504) compared to 2022 due to the following causes:

- The gross profit increased by 131% (equivalent to VND1,396,559,036,297) compared to 2022 due to the valuable papers investment activities and securities trading, in which the interest expenses increased by 52% (quivalent to VND539,789,097,664).
- The market trading scale in last months of 2023 has recovered, but compared to the whole of 2022, 2023 is still lower, leading to a decrease in lending revenue of 13% (equivalent to VND232,438,303,709), and brokerage revenue of 12% (equivalent to VND204,467,616,868).