**BBS: Explanation of the difference of the 2023 profit between before audit and after audit**

On March 20, 2024, Vicem Packaging But Son Joint Stock Company announced Official Dispatch No. 03/24/BBS-PKT explaining the difference of profit after tax between before audit and after audit as follows:

1. Profit after tax on the Financial Statements before audit: VND 5,372,227,809
2. Profit after tax on the Financial Statements after audit: VND 5,657,928,639
3. Profit after tax increased by VND 285,700,830

Vicem Packaging But Son Joint Stock Company explained in detail as follows:

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | Before audit (1) | After audit (2) | Difference(3)=(2)-(1) |
| 1 | General and administrative expense decreased | 10,651,423,020 | 10,344,171,443 | -307,251,577 |
| 2 | Selling expenses increased | 7,038,690,668 | 7,051,927,533 | +13,236,865 |
| 3 | Profit before tax increased | 6,745,645,330 | 7,103,682,917 | +358,037,587 |
| 4 | Corporate income tax increased | 1,373,417,521 | 1,445,754,278 | +72,336,757 |
| 5 | Profit after tax increased | 5,372,227,809 | 5,657,928,639 | +285,700,830 |

There is a difference in profit after tax on the Financial Statements before and after the audit: The main reason is that the auditor re-determined the general and administrative expenses, so the profit after audit increased by VND 285,700,830 compared to that before audit.