**BWS: Board Resolution**

On March 25, 2024, Ba Ria - Vung Tau Water Supply Joint Stock Company announced Resolution No. 04/2024/NQ-HDQT on approving the share issuance plan to increase share capital from the source of owners’ equity as follows:

‎‎Article 1. Approve the issuance plan to increase share capital from the source of owners’ equity. After issuance, the Company's charter capital increased from VND 900 billion to VND 1,000 billion, specifically as follows:

1. Share name: Shares of Ba Ria - Vung Tau Water Supply Joint Stock Company
2. Share type: Common share
3. Par value: VND 10,000/share
4. Total number of issued shares: 90,000,000 shares
5. Number of outstanding shares: 90,000,000 shares
6. Number of treasury shares: None
7. Number of shares expected to be issued: 10,000,000 shares
8. Total issuance value at par value: VND 100,000,000,000
9. Share issuance rate: 11.11%
10. Rights exercise rate: 100:11.11 (Shareholders receive 11.11 new shares for every 100 shares they own).
11. Capital source for the issuance:

From the investment and development fund as of December 31, 2023, based on the Audited Financial Statements 2023.

1. Subjects of the issuance: Existing shareholders are named on the list provided by the Vietnam Securities Depository Center at the time of recording the issuance list.
2. Expected issue date: Q2/2024
3. Plan on handling fractional shares:

The number of shares arising in the following cases will be further distributed to shareholders who are the Trade Union managed and owned by the Company, including:

* The fractional shares are due to the difference between the number of shares registered to be issued (10,000,000 shares) and the actual number of shares allocated at the rate of 11.11%.
* The number of fractional shares incurred (if any) due to rounding to the nearest unit.

*For example: At the recording date of the list, shareholder A owns 18,900 shares, with an issuance rate of 11.11%, the issued quantity will be 2,099.79 shares. According to the rounding principle, shareholder A will receive 2,099 new shares, and 0.79 fractional shares will be distributed to the Company's Trade Union.*

‎‎Article 2. The Board of Directors approves the issuance plan at the Annual General Meeting of Shareholders 2024.

Article 3. This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Supervisory Board, the Board of Management, and related individuals are responsible for implementing this Resolution.