**DWC: Explanation of profit after tax in the Audited Financial Statements 2023 changing by 10% or more compared to that of the Audited Financial Statements 2022**

On March 25, 2024, DakLak Water Supply Joint Stock Company announced Official Dispatch No. 62/2024/CV-DWC on the explanation of profit after tax in the Audited Financial Statements 2023 changing by 10% or more compared to that of the Audited Financial Statements 2022 as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | 2023 | 2022 | Difference | Rate |
| 1 | Total revenue from goods sales | 228,000,099,056 | 189,597,809,618 | 38,402,289,438 | 16.84% |
| 2 | Total expense | 212,863,082,088 | 204,974,239,134 | 7,888,842,954 | 3.71% |
| 3 | Profit after tax | 15,137,016,968 | -15,376,429,516 | 30,513,446,484 | 201.58% |

Profit after tax in the Financial Statements 2022 has a loss of VND 15,376,429,516 and transferred to the Financial Statements 2023, profit after tax has a profit of VND 15,137,016,968, the difference in profit after tax this period compared to that of the previous period is VND 30,513,446,484 (equivalent to an increase of 201.58%).

Because the Company has been approved by the People's Committee of Dak Lak Province to increase the selling price of clean water from April 2023, revenue in 2023 increased compared to revenue in 2022 by VND 38,402,289,438 (equivalent to 16.84%). On the other hand, the amount of commercial water supplied to customers is high, and customer demand is higher than that of the same period last year. The Company has an outstanding loan from ADB with the amount of USD 15,992,893.33. However, on December 31, 2023, the USD exchange rate increased slightly, leading to an exchange rate difference loss due to the reassessment in 2023 with the amount of VND 10,680,872,788, while the exchange rate loss in 2022 is VND 14,163,441,022, a decrease of VND 3,482,568,234 (equivalent to a decrease of 32.61%). Therefore, the profit tax in the Audited Financial Statements 2023 changes by 10% or more compared to that of the Audited Financial Statements 2022.