**NBW: Board Resolution**

On March 25, 2024, Nha Be Water Supply Joint Stock Company announced Resolution No. 17/NQ-CNNB-HDQT as follows:

‎‎Article 1. Approve the Company's salary in 2023 and remuneration fund as follows: The salary fund of the executive manager is VND 3,629 million; Employee salary fund is VND 92,476 million; The remuneration of non-executive managers is VND 672 million; The remuneration of the Board of Directors' Support Team is VND 57 million.

‎‎Article 2. Approve the proposal of the Company Manager in Official Dispatch No. 874/CNNB-KTTC dated March 19, 2024 on the amount of value-added tax that is not deductible. The total amount paid to Saigon Water Corporation will increase from VND 10,371,678,537 to VND 10,754,542,740; Accounting an additional amount of VND 382,864,203 into the remaining undistributed profits of the previous year.

‎‎Article 3. Agree to hold the Annual General Meeting of Shareholders 2024 on April 22, 2024; The meeting agenda and contents presented to the Annual General Meeting of Shareholders 2024 include:

1. Report on production - business - financial results in 2023 with the main targets achieved: Water output was 72,699 thousand m3, reaching 100.23% of the plan; total revenue was VND 894.057 billion, reaching 102.38% of the plan; profit before tax was VND 32.958 billion, reaching 118.13% of the plan; Profit after tax was VND 25.326 billion, reaching 115.01% of the plan.
2. Plan targets for 2024 as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | Unit | Implementation in 2023 | Plan in 2024 | Growth compared to that in 2023 (%) |
| A. PRODUCTION - BUSINESS |
| 1 Consumption water | Thousand m3 | 72,669 | 73,700 | + 1.42 |
| 2 Water revenue | Billion VND | 881.950 | 898.908 | + 1.92 |
| 3 Water loss rate | % | 12.24 | 12.5 | +0.26 |
| 4 Percentage of households provided with clean water | % | 100 | 100 | 0 |
| B. FINANCE |
| 1 Total revenue | Billion VND | 894.057 | 905.908 | + 1.32 |
| 2 Profit before tax | Billion VND | 32.958 | 33.565 | + 1.84 |
| 3 Profit after tax | Billion VND | 25.326 | 25.916 | +2.33 |

1. The Financial Statements 2023 audited by the UHY Auditing and Consulting Company Limited;
2. Reports of the Board of Directors and Supervisory Board submitted to the Annual General Meeting of Shareholders 2024 on the operational situation in 2023 and operational directions in 2024.
3. Approve to submit to the General Meeting of Shareholders the profit distribution plan 2023 with a dividend distribution rate equal to or higher than 2022 (dividend distribution rate from 13.5% to 15.5% of charter capital) after Saigon Water Corporation with written approval.
4. Submit the salary and remuneration for the Board of Directors and the Supervisory Board in 2024 as follows:
5. The Chair of the Board of Directors and Executive Chief of the Supervisory Board receive salary and bonuses according to the Company's salary scale system.
6. Remuneration of non-executive members:
* Members of the Board of Directors: VND 7 million/person/month
* Supervisors: VND 3.5 million/person/month
1. Submit a list of 3 audit companies proposed by the Supervisory Board to select as the audit company to review reports and other purposes (if any) in fiscal year 2024 as follows: (1)AFC Vietnam Auditing Company Limited - 2nd Floor, Indochina Building, No.4 Nguyen Dinh Chieu Street, Da Kao Ward, District 1, Ho Chi Minh City; (2)UHY Auditing and Consulting Company Limited - Ho Chi Minh City Branch - 5th Floor, 146 Nguyen Cong Tru, Nguyen Thai Binh Ward, District I, Ho Chi Minh City; (3)AASC Auditing Firm Company Limited- 3rd Floor, Galaxy 9 Building, No. 9 Nguyen Khoai, Ward 01, District 4, Ho Chi Minh City.
2. Report on the results of implementing the clean water wholesale purchase contract in 2023 and submit to the General Meeting of Shareholders to continue authorizing the Board of Directors to negotiate and decide on issues related to the clean water wholesale purchase contract in 2024 and 2025 until the Annual General Meeting of Shareholders 2025.
3. Submit to the General Meeting of Shareholders to dismiss and elect additional members of the Company's Board of Directors.

‎‎Article 4. The Chair of the Board of Directors, Chief of the Supervisory Board and the Manager are responsible for preparing documents according to the conclusions of the Board of Directors at the meeting and other related work to organize the General Meeting of Shareholders 2024 according to regulations.