**VLF: Extraordinary General Mandate 2024**

On March 15, 2024, Vinh Long Cereal and Food Corporation announced General Mandate No. 02/2024/NQ-DHDCD-VLF, as follows:

‎‎Article 1. Approve the Report of the Executive Board on activities of the Company in 2023 and the operational plan for 2024.

1. Production and business results in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | 2022 (VND) | 2023 (VND) |
| 1 | Revenue from goods sale | - | 865,535,757 |
| 2 | Cost of goods sold | - | 794,191,116 |
| 3 | Gross profit/-loss | - | 71,344,641 |
| 4 | Financial revenue | 733,113,627 | 989,793,536 |
| 5 | Total expenses: | 7,521,187,707 | 8,247,423,604 |
|  | - Financial expense | 4,346,838,088 | 4,333,748,068 |
|  | In which, interest expense | 3,607,983,265 | 2,877,801,765 |
|  | - Selling expenses | 1,725,926 | 18,722,667 |
|  | * General and administrative expenses | 3,172,623,693 | 3,894,952,869 |
| 6 | Profit/-Loss from business activities | - 6,788,074,080 | - 7,186,285,427 |
| 7 | Other incomes | 9,688,561 | 412,727,524 |
| 8 | Other expenses | 1,798,251,692 | 1,695,597,387 |
| 9 | Other profits | - 1,788,563,131 | - 1,282,869,863 |
| 10 | Profit before tax | - 8,576,637,211 | - 8,469,155,290 |
| 11 | Profit after tax | - 8,576,637,211 | - 8,469,155,290 |

‎‎Article 2. Approve the Report of the Board of Directors on the governance and the activities of the Board of Directors in 2023;

‎‎Article 3. Approve the Report of the Supervisory Board on the Company’s activities.

‎‎Article 4. Approve the Proposal for business cooperation policy with Vietnam Coffee Corporation.

‎‎Article 5. Approve the Proposal on authorizing the selection of the audit company for the Financial Statements 2023.

‎‎Article 6. Approve the dismissal of the members of the Board of Directors

* Dismiss member of the Board of Directors for Mr. Nguyen Tien Dung

‎‎Article 7. Approve the additional election results of the Board of Directors:

Mr. Nguyen Quang Tam was additionally elected to the Board of Directors and elected by the Board of Directors to be Chair of the Board of Directors of the Company for the 2022-2027 term.

‎‎Article 8. Approve the election results of members of the Supervisory Board.

‎‎Article 9. Terms of enforcement

* Extraordinary General Mandate 2024 of Vinh Long Cereal and Food Corporation was approved in full at the meeting.
* This General Mandate takes effect from the date of its signing.
* All shareholders of Vinh Long Cereal and Food Corporation, members of the Board of Directors, members of the Supervisory Board, the Executive Board, and all employees of Vinh Long Cereal and Food Corporation are responsible for the implementation of this General Mandate.