**HMR: Annual General Mandate 2024**

On March 22, 2024, Hoang Mai Stone Joint Stock Company announced General Mandate No. 23/2024/NQ-DHDCD/HMR as follows:

Article 1: Approve the Report on production and business results in 2023 and the production and business plan for 2024.

In particular, there are some main targets of the production and business plan for 2024 as follows:

1. Total value of realized output in 2024: VND 72 billion

In which:

* Value of construction output: VND 57 billion.
* Value of industrial and service output: VND 15 billion.

1. Revenue and income: over VND 87 billion.
2. Capital recovery: over VND 55 billion.
3. Total profit before tax: over VND 8 billion.
4. Expected dividend: 10%/charter capital or 95% of profit after tax.
5. Remuneration of the Board of Directors and the Supervisory Board: equal to or less than 10% of profit.
6. Short-term bank loan balance as of December 31, 2024: VND 3 billion;
7. Fulfillment of obligations to the State.

Article 2: Approve the Report on the operational results of the Board of Directors in 2023 and the operational plan for 2024.

Article 3: Approve the Report on the operational results of the Supervisory Board in 2023 and the operational plan for 2024.

Article 4: Approve the Audited Financial Statements 2023, profit distribution plan for 2023, remuneration of the Board of Directors and the Supervisory Board in 2023, and financial plan for 2024, with the following main contents:

1. Business results in 2023:
2. Total revenue: VND 53,058,021,679
3. Total expenses: VND 45,900,725,649
4. Profit before tax: VND 7,157,296,030
5. Current corporate income tax: VND 1,435,630,456
6. Profit after tax: VND 5,721,665,574
7. Remuneration of the Board of Directors and the Supervisory Board: VND 700,000,000
8. Distribution plan for profit after tax in 2023:

Profit distributed in 2023: VND 6,567,549,450

In which:

* Dividend payment (11.11%), accounting for 95%: VND 6,239,171,977
* Appropriation for bonus fund, accounting for 2%: VND 131,350,989
* Appropriation for welfare fund, accounting for 3%: VND 197,026,484

Article 5: Approve the Proposal on remuneration for the Board of Directors and the Supervisory Board in 2024, with the following main contents:

1. Remuneration of the Board of Directors in 2024 (VND) = Profit before tax x 10% x (75-80%)
2. Remuneration of the Supervisory Board in 2024 (VND) = Profit before tax x 10% x (20-25%).

Article 6: Approve the Proposal on the audit company selection for the Financial Statements 2024, specifically as follows:

Authorize the Board of Directors to implement and decide to select one of the following audit companies to review the Semi-Annual Financial Statements of 2024 and the Financial Statements 2024 of Hoang Mai Stone Joint Stock Company:

1. AASC Auditing Firm Company Limited
2. A&C Auditing and Consulting Company Limited
3. UHY Auditing and Consulting Company Limited

Article 7: Approve the Proposal on changing the purpose of capital use.

Article 8: Terms of enforcement:

This General Mandate takes effect from the date of its signing.

The Board of Directors, the Supervisory Board, Company Manager, and relevant individuals organize the implementation of this General Mandate./.