**UPC: Board Resolution**

On March 26, 2024, Vung Tau Urban and Parks Development JSC announced Resolution No. 07/NQ-HDQT as follows:

‎‎Article 1. The Board of Directors unanimously approved the increase in Charter capital of Member companies, as follows:

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | Con Dao Green Trees Company Limited | Bau Sen Green Trees Company Limited | Hai Dang Green Trees Company Limited |
| I | UPC contributed capital as of December 31, 2023 | 4,500,000,000 | 5,000,000,000 | 6,000,000,000 |
| II | UPC's capital contribution expected to be supplemented from various sources | 1,000,000,000 | 1,000,000,000 | 500,000,000 |
| 1 | Profit after tax in 2023 submitted to UPC | 968,919,974 | 635,447,625 | 500,000,000 |
| 2 | Investment and development fund 2023 | 31,080,026 | 364,552,375 | 0 |
| Total expected charter capital after UPC increases capital | 5,500,000,000 | 6,000,000,000 | 6,500,000,000 |

* Expected time to change capital: In 2024

‎‎Article 2. The Board of Directors agreed to assign and authorize:

1. The General Manager of UPC to direct the implementation of capital increase procedures for member companies.
2. The capital representative of UPC Company at the Member companies supervises the implementation of procedures with the competent authority on registration of capital increase.

‎‎Article 3. This Resolution takes effect from the date of its signing. The General Manager, the Executive Board, the Chief Accountant of the Company; The Chair and Manager of Member companies are responsible for implementing this Resolution.