**SJE: Explanation of the profit after tax in the Combined Financial Statements**

On February 28, 2024, Song Da No. 11 JSC announced Official Dispatch No. 116/SD11-TCKT on explaining the profit after tax in the Combined Financial Statements 2023 compared to that of 2022 after audit as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| Target | In 2023 | In 2022 | Rate of change (%) |
| Profit after tax in the Combined Financial Statements after audit | 56,785,339,156 | 64,863,450,097 | 14.2% |

The reason why the realized profit after tax in the Combined Financial Statements 2023 after audit decreased by VND 8.08 billion, equivalent to a decrease of 14.2% compared to that of 2022:

* The revenue from goods sales and service provision during the period decreased by VND 139.7 billion, equivalent to a decrease of 36.7%;
* Financial expenses during the period decreased by VND 2.98 billion, equivalent to a decrease of 3.5% compared to that of 2022;
* Other income during the period decreased by VND 26.1 billion compared to that of 2022.