**VVS: Board Decision**

On February 29, 2024, Vietnam Machine Investment Development Joint Stock Company announced Decision No. 04/2024/QD-HDQT-VIMID on line of credit from Vietnam Prosperity Joint Stock Commercial Bank - VPbank as follows:

Article 1: Approve the receipt of credit granting from VPBank/credit-granting contract with VPBank according to the details as follows:

* Credit-granting form: Loan/ guarantees granting/ Letter of Credit (LC) issuance
* Loan/credit-granting amount: VND 500,000,000,000. Particularly for the value of receiving credit for using assets that are deposits/valuable papers/Deposit contracts/savings books/deposit certificates issued by SMBC Vietnam Prosperity Bank Finance Company Limited / Blocked funds on accounts at VPBank are not limited to the amount of credit received from VPBank
* Loan/credit-granting time limit: From the date of signing the Credit Contract until the Company completes all obligations at Vietnam Prosperity Joint Stock Commercial Bank (VPBank) or until there are other minutes to replace it. Any change in the content of these minutes will only have legal effect when the Company clearly mentions and notifies the content of the change to VPBank and receives VPBank's written consent
* Purpose of loan/credit granting: Supplement short-term capital, issue guarantees, issue L/C to serve business activities of motor vehicles, spare parts and auxiliary parts of motor vehicles... of the Company.

Article 2: Approve using the following assets as guarantee assets to secure all obligations of the Company with VPBank:

* Asset 1: Goods formed from loan capital/ L/C (motor vehicles and industrial machines originating from China are 100% new and have identified chassis and engine numbers).
* Asset 2: Deposit money/blocked account money/ savings book/ Deposit contract/ VPBFC deposit certificate approved by VPBank.
* Asset 3: Real estate owned and used by the Company and/or by a third party approved by VPBank as collateral
* Other guarantee assets: are other assets under the legal ownership and use of the Company and/or third party collateral approved by VPBank.

Article 3: Assign Mr. Nguyen Vu Tru - Position: Managing Director-cum-Legal representative of the Company, on behalf of the Company to perform, exchange, negotiate and decide on issues related to the receipt of credit at Vietnam Prosperity Joint Stock Commercial Bank, including but not limited to the following:

* Issues related to loan interest rates, fees, conditions for disbursement, debt receipt, repayment terms, rights and obligations and all other related terms and conditions.
* Issues related to collateral such as rights and obligations of the parties, security amount, scope of security, guarantee term, case and method of dealing with mortgaged property, settlement method disputes, etc., notarization procedures, registration of secured transactions.
* Sign loan contract, line of credit contract, contract, documents related to receiving credit, mortgage/pledge contract and all contracts, agreements, development documents arising out of or in connection with these Contracts with Vietnam Prosperity Joint Stock Commercial Bank.
* Mr. Nguyen Vu Tru can authorize another person to implement the tasks mentioned in Article 3.

Article 4: This Board Decision takes effect from the date of its signing. Members of the Board of Directors, Managing Director, Supervisory Board and relevant units are responsible for implementing this Decision.