**L14: Board Resolution**

On March 1, 2024, Licogi 14 JSC announced Resolution No. 04/NQ-HDQT as follows:

‎‎Article 1. Approve the entire content of the Board Meeting Minutes No. 03/BB-HDQT dated March 1, 2024.

1. **Approve the assessment of production and business results in 2023.**

Estimate the production and business results and some key targets estimated to be achieved in the Combined Financial Statements 2023 before the audit:

* Total revenue: VND 166.392 billion
* Profit after tax: VND 24.2 billion
* Payable to the State budget: VND 8.5 billion

The Financial Statements 2023 are being implemented by an independent audit company which is An Viet Auditing Company Limited, the audit result is expected to be available in mid-March 2024.

1. **Directions and tasks for production and business in 2024:**

In December 2023, the Company won the bid for 02 projects: the Tuyen Quang - Ha Giang Expressway Project (VND 122 billion); the Road project connecting Mu Cang Chai (Yen Bai) with Noi Bai - Lao Cai highway (VND 43 billion). These projects will begin construction in 2024.

The company will continue to bid for works in Yen Bai, Tuyen Quang, Phu Tho to increase revenue, depreciate equipment, and ensure employment for workers.

Regarding investment in the Nam Minh Phuong Urban Area project, the Company has been drastically working with local authorities every day and week to advocate for compensation payments to receive the handover of the site for investment implementation. Other investment projects continue to be implemented according to the approved Annual General Mandate.

Expected targets for production and business plan in 2024:

|  |  |  |
| --- | --- | --- |
| Expected target | Unit | Expected plan in 2024 |
| Total revenue | Billion VND | 178 |
| In which: - Revenue from real estate | Billion VND | 20 |
| - Revenue from financial activities | Billion VND | 20 |
| - Revenue from construction and installation + others | Billion VND | 138 |
| Profit after tax | Billion VND | 25 |
| Payable to the State budget | Billion VND | 10 |
| Average income | Million VND | 12 |
| Dividend (expected) | % | 5 |

*\*The entire content of detailed production and business directions and tasks for 2024 will be submitted at the Annual General Meeting of Shareholders 2024 for approval.*

1. **Approve the plan to organize the Annual General Meeting of Shareholders 2024 of Licogi 14 JSC**

Immediately after the audited Financial Statements 2023 are available, expected around mid-March 2024, Licogi 14 JSC will organize the Annual General Meeting of Shareholders 2024, the expected time of the meeting is on April 26, 2024.

Assign the supporting departments to take steps to record the list of shareholders, prepare dossiers and documents for the Meeting, and send invitation letters to shareholders, State Securities Commission, Vietnam Securities Depository, and Hanoi Stock Exchange, and ensure compliance with regulations.

1. **Approve the policy of signing and implementing contracts and transactions of Licogi 14 JSC with the following affiliated parties:**
2. Subjects signing and implementing the contract: Subsidiaries, Affiliated Companies, and other affiliated parties of the Company as prescribed in the Company's Charter and provisions in Clause 2, Article 167 of the Law on Enterprises 2020.
3. Authorize the General Manager to negotiate, sign, and implement contracts and transactions with affiliated parties by the provisions of law, the Charter, and regulations and ensure the interests of the Company.
4. **Organize the Company's 40th Anniversary Celebration in mid-March 2024 according to General Mandate No. 02/NQ-DHDCD dated April 28, 2023.**

The Board of Directors and the Board of Management of the Company planned to organize the Company's 40th-anniversary celebration in Q2 or Q3/2023 following General Mandate No. 02/NQ-DHDCD dated April 28, 2023, but it has not been possible to organize due to circumstances. Agree on implementing the organization in mid-March 2024 with economical and reasonable costs. Organizational expenses are deducted from the Company's Bonus and Welfare Fund.

‎‎Article 2. The Board of Directors, the Supervisory Board, the Board of Management, functional departments, and divisions in the Company implement the Resolution and are responsible to the Board of Directors of the Company.

This Resolution takes effect from the date of signing.