**FBC: Board Resolution**

On March 01, 2024, Pho Yen Mechanical Joint Stock Company announced Resolution No. 07/NQ-HDQT on approving the Purchase and Sales Contract with VEAM (1st time) as follows:

‎‎Article 1. Approve the Draft Purchase and Sales Contract with VEAM according to Proposal No. 60/TTr-GD dated February 15, 2024 of the Company Manager with the following main content:

* Type of contract: Contract for purchasing and selling manufactured steel.
* Value of contract: VND 1,619,695,000 (VAT included)

‎‎Article 2. The Company Manager is responsible for organizing the negotiation, signing and implementation of the Purchase and Sales Contract with VEAM according to the content in Article 1 above to ensure compliance with Fomeco's regulations and relevant laws and bring the highest benefits to Fomeco.

‎‎Article 3. Members of the Board of Directors, the Company Manager, and relevant units in the Company are responsible for implementing this Resolution./.