**KHW: Board Resolution**

On March 02, 2024, Khanh Hoa Water Supply and Sewerage Joint Stock Company announced Resolution No. 07/NQ-HDQT as follows:

Article 1: Approve the following issues:

1. Results of production, business, and capital construction investment in Q4/2023 and 2023.
2. Plan on production, business, and capital construction investment in 2024.

In which, capital sources for implementing the investment portfolio in 2024 include:

* Company’s capital source;
* Loan source from Khanh Hoa Development Investment Fund: Collateral being project assets formed in the future and bank guarantees (if any).
1. Profit distribution in 2023: VND 61,465,701,491
* Dividend payment in 2023 (12% of charter capital): VND 34,319,995,200
* Appropriation for bonus fund: VND 5,000,000,000
* Appropriation for welfare fund: VND 2,300,000,000
* Appropriation for bonus fund for the Board of Directors, Supervisory Board and Executive Board: VND 408,000,000
* Appropriation for investment and development fund: VND 19,437,706,291
1. Labor use plan 2024;
2. Approve the policy of purchasing health insurance for employees; the Board of Directors assigns the Executive Board to research and apply according to regulations;
3. Organize the Annual General Meeting 2024 and for the term 2024-2029.
4. Time.
* Expected date of the General Meeting: April 24, 2024.
* Record date for the list of shareholders exercising the rights to attend the Annual General Meeting 2024 and for the term 2024-2029: March 27, 2024.
1. Venue: Rent a conference hall in Nha Trang City (According to the Notice of invitation to the Annual General Meeting 2024);
2. Personnel work to prepare for the General Meeting of for the term 2024-2029
* Propose personnel to participate in the Company Board of Directors for a 5-year term (2024-2029).
* Number of members of the Board of Directors: 05 persons.

In which:

* Representative of state capital participating in the Board of Directors: 03 persons (recommended from personnel of Khanh Hoa Water Supply and Sewerage Joint Stock Company).
* REE Water Company Limited: 02 persons.
* Propose personnel to participate in the Company Supervisory Board for a 5-year term (2024-2029).
* Number of members of the Supervisory Board: 03 persons.

In which:

* Representative of state capital participating in the Supervisory Board: 02 persons (recommended from personnel of Khanh Hoa Water Supply and Sewerage Joint Stock Company).
* REE Water Company Limited: 01 person.
1. Information disclosure and internal corporate governance according to current legal regulations.
2. Dividend payment rate in 2023: 12% of charter capital (latest payment date: July 31, 2024);
3. Expected dividend payment rate in 2024: 12.5% of charter capital.

7. Other investment, management, and administration tasks are under the authority of the General Manager and the Executive Board.

Article 2: The Board of Directors of Khanh Hoa Water Supply and Sewerage Joint Stock Company assigns the Managing Director to direct and implement this Resolution.

Article 3: This Board Resolution is voted for approval by the Board of Directors and takes effect after the end of the Meeting./.