**SBH: Board Resolution**

On March 01, 2024, Song Ba Ha Hydro Power Joint Stock Company announced Resolution No. 470/NQ-SBH as follows:

‎‎Article 1. The Board of Directors approved the official agenda of the Meeting of the Board of Directors in Q1/2024.

‎‎Article 2. The Board of Directors approved the main contents of the results of production and business activities in Q4, accumulated results in 2023; Plan and tasks in Q1/2024 as follows:

1. Approve the realized results in the implementation of production and business in Q4, realized accumulation in 2023 with the following main targets:

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | 2023 Plan | Q4/2023 Plan | Q4/2022 Results | Q4/2023 Results | Accumulated results of 2022 | Accumulated results of 2023 | Q4/2023 Results compared to Q4/2022 Results (%) | Q4/2023 Results compared to Q4/2023 Plan (%) | 2023 Accumulated Results/2022 Accumulated Results (%) | 2023 Accumulated Results/2023 Plan (%) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) = (4)/(3) | (8) = (4)/(2) | (9) = (6)/(5) | (10) = (6)/(1) |
| 1 | Output of electricity generated | Million kWh | 767.00 | 329.15 | 415.12 | 332.68 | 938.56 | 799.08 | 80.14 | 101.07 | 85.14 | 104.18 |
| 2 | Commercial electricity output | Million kWh | 760.27 | 326.67 | 411.98 | 330.14 | 931.24 | 792.87 | 80.13 | 101.06 | 85.14 | 104.29 |
| 3 | Total revenue | Million VND | 928,498 | 375,246 | 485,810 | 394,091 | 1,174,853 | 1,017,096 | 81.12 | 105.02 | 86.57 | 109.54 |
| 4 | Total expense | Million VND | 590,205 | 165,571 | 184,544 | 159,149 | 492,680 | 465,345 | 86.24 | 96.12 | 94.45 | 79.84 |
| 5 | Total profit before tax (before audit) | Million VND | 338,293 | 209,675 | 301,266 | 234,942 | 682,173 | 551,751 | 77.99 | 112.05 | 80.88 | 163.09 |

1. Approve the production and business plan for Q1/2024 with the following main contents:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Q1/2023 Results | Estimated Results until the end of February 2024 | Q1/2024 Plan |
| 1 | Output of electricity generated | Million kWh | 95.41 | 48.98 | 97.39 |
| 2 | Self-consumption electricity | % | 0.76 | 0.74 | 0.89 |
| 3 | Commercial electricity output | Million kWh | 94.68 | 48.62 | 96.52 |
| 4 | Total revenue | Million VND | 117,510 | 59,071.76 | 118,605 |
| 5 | Total expense | Million VND | 81,641 | 55,000.00 | 81,000 |
| 6 | Profit before tax | Million VND | 35,869 | 4,071.76 | 37,605 |

The Board of Directors assigned the Executive Board to:

* Optimally exploit the water flow to the lake according to the actual situation to bring the highest efficiency, striving to exceed the set plan.
* For equipment maintenance and repair: Learn from experience, avoid delays affecting the maintenance and repair plan in the future and strictly follow EVNGENCO2's instructions in Document No. 21/EVNGENCO2-KTSX dated January 3, 2024.
* For construction maintenance and repair: Urgently complete the contractor selection work for maintenance and repair items that are running behind schedule to ensure project stability.
* Regarding labor productivity targets: Fully report on targets assigned by competent authorities.
* Regarding nursing and labor rehabilitation: Implement according to assigned annual plan targets to ensure good resting conditions for workers.
* Regarding training organization on E-learning software: Develop a detailed implementation plan, standardize question banks, answers, and exam sets for levels of workers, complete the promotion and retention exams, and vocational testing for levels of workers on E-learning software (theory section).

1. For the investment and construction plan in Q1/2024, the Board of Directors assigned the Executive Board to:

* For power source projects: Continue to closely follow the competent authorities, provinces and localities where projects are built so that projects are included in the implementation plan of Electricity Planning VIII.
* For Company Headquarters Construction Project: Urgently complete the remaining issues of the contract; Work with the Urban Management Department of Tuy Hoa City to soon approve the Head Office acceptance results as a basis for the parties to accept and hand over the project and put it into use, and proceed with project settlement.

‎‎Article 3. The Board of Directors assigned the Executive Board to implement according to provisions and request of the Supervisory Board in Document No. 440/SBH-BKS dated February 28, 2024.

‎‎Article 4. The Board of Directors approves: (I) Report on the implementation of functions and responsibilities of each member of the Board of Directors in Q4/2023; (ii) Report on activities of the Board of Directors in Q4/2023 and Operational orientation in Q1/2024.