

Code	ACB
Company name	Asia Commercial Joint Stock Bank
Date	03/07/2024
Subject	Explanation for the audited financial statements in 2023

Content:

Asia Commercial Joint Stock Bank explained the movements of the audited financial statements in 2023 compared to 2022 as follows:

1. For separate audited financial statements in 2023:

- The profit after tax in 2023 increased by 1,883,245 million dong, increased by 13.81% compared to 2022 due to the following causes:
 - Income from net profit in 2023 increased by 1,303,544 million dong compared to 2022;
 - Net profit from the service operating in 2023 decreased by 572,630 million dong compared to 2022;
 - Net profit from the investment securities trading in 2023 increased by 2,626,670 million dong compared to 2022;
 - Operating expenses in 2023 decreased by 746,855 million dong compared to 2022;
 - Credit risk provision expenses in 2023 increased by 1,709,577 million dong compared to 2022;
 - Corporate income tax expenses in 2023 increased by 529,011 million dong compared to 2022.

2. For consolidated audited financial statements in 2023:

- The profit after tax in 2023 increased by 2,356,540 million dong, increased by 17.22% compared to 2022 due to the following causes:
 - Income from net profit in 2023 increased by 1,426,041 million dong compared to 2022;
 - Net profit from the service operating in 2023 decreased by 603,907 million dong compared to 2022;
 - Net profit from the investment securities trading in 2023 increased by 2,626,492 million dong compared to 2022;
 - Operating expenses in 2023 decreased by 730,759 million dong compared to 2022;
 - Credit risk provision expenses in 2023 increased by 1,733,417 million dong compared to 2022.