**KST: Board Resolution**

On March 28, 2024, KASATI JSC announced Resolution No. 01/2024/NQ-HDQT as follows:

Article 1: Approve the Report on production and business results in 2023 of KASATI JSC with the following basic targets:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2022 Results | 2023 Plan | 2023 Results | 2023 Results/2023 Plan | 2023 Results/2022 Results |
| 1 | Revenue | Million VND | 283,550 | 306,234 | 179,103 | 58.49% | 63.16% |
| 2 | Profit before tax | Million VND | 12,606 | 13,360 | 7,040 | 52.69% | 55.85% |
| 3 | Profit after tax | Million VND | 10,083 | 10,688 | 5,560 | 52.02% | 55.14% |
| 4 | Charter capital | Million VND | 59,920 | 59,920 | 59,920 | 100.00% | 100.00% |
| 5 | Profit before tax/Revenue | % | 4.45% | 4.36% | 3.93% | 90.10% | 88.41% |
| 6 | Profit after tax/Owners’ equity | % | 16.83% | 17.81% | 9.31% | 52.28% | 55.34% |
| 7 | Profit after tax/Share capital | % | 16.83% | 17.84% | 9.31% | 52.21% | 55.34% |
| 8 | Dividends | % | 10.70% | 11.38% | 6.00% | 52.72% | 56.07% |
| 9 | Salary fund | Million VND | 20,318 | 22,000 | 13,513 | 61.42% | 66.51% |
| 10 | Fixed asset investment | Million VND | - | 3,000 | 1,643 | 54.77% |  |

Article 2: Approved the production and business plan 2024 of KASATI JSC with the following basic targets:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2024 Plan | 2023 Results | 2024 Plan/2023 Results |
| 1 | Revenue | Million VND | 268,000 | 179,103 | 149.63% |
| 2 | Profit before tax | Million VND | 10,000 | 7,040 | 142.05% |
| 3 | Profit after tax |  | 8,000 | 5,560 | 143.88% |
| 4 | Contributed capital | Million VND | 59,920 | 59,920 | 100.00% |
| 5 | Dividends | % | 9.00% | 6.00% | 150.00% |
| 6 | Salary fund | Million VND | 20,000 | 13,513 | 148.01% |
| 7 | Investment | Million VND | 2,000 | 1,643 | 121.73% |

Article 3: Approve the program of the Annual General Meeting of Shareholders Meeting 2024 of KASATI JSC:

* Expected date of the Annual General Meeting of Shareholders 2024 of KASATI JSC: April 25, 2024;
* Meeting venue: Meeting Hall at the Head Office of KASATI JSC, 270A Ly Thuong Kiet, Ward 14, District 10, Ho Chi Minh City;
* Expected Meeting content:
	+ (1) Approve the Report on production, business and investment results in 2023 and the production, business and investment plan 2024;
	+ (2) Approve the profit distribution plan 2023 and the profit distribution plan 2024;
* (3) Approve the Report on activities of the Board of Directors in 2023;
* (4) Approve the Report on activities of the Supervisory Board in 2023;
* (5) Approve the Proposal on selecting an audit company for the Financial Statements 2024;
* (6) Approve the Proposal on remuneration for the Board of Directors and the Supervisory Board and bonus based on business performance;
* (7) Approve the Proposal on dismissal and election of additional members of the Board of Directors for the term 2021-2025;
* (8) Other contents under the authority of the General Meeting of Shareholders.

Article 4: Terms of enforcement

* This Resolution takes effect from the date of its signing.
* Members of the Board of Directors and the General Manager of KASATI JSC are responsible for implementing this Resolution.