

Code GEX
Company name GELEX Group Joint Stock Company
Date 03/29/2024
Subject Resolution on 2024 AGM

Content:

On March 28, 2024, GELEX Group Joint Stock Company issued the resolution on 2024 Annual General Meeting of Shareholders to approve the following contents:

1. Approve the report on 2023 business result and 2024 business plan.
2. Approve the report on the operation of the BOD in 2023 and plan for 2024.
3. Approve the report of the Independent member of the BOD in the Supervisory Board.
4. Approve the audited financial statements in 2023 and the audited report on capital using from the share public offering in 2021.
5. Approve the plan to distribute profit in 2023:

Content	Amount (VND)
Undistributed profit (according to the consolidated financial statements on December 31, 2023)	2,616,328,460,133
Undistributed profit (according to the separate financial statements on December 31, 2023)	1,052,220,959,438
Surplus equity on December 31, 2023	663,218,256,718
Profit after tax from 2023 dividend payment	892,895,600,000
Expected profit distribution	3,300,000,000
Remaining undistributed profit (according to the separate financial statements)	1,941,816,559,438

6. Approve 2024 business plan:
 - Total consolidated revenue: 32,303 billion VND
 - Consolidated profit before tax: 1,921 billion VND
 - Dividend payment: 15%/year
 - Remuneration of the BOD: 5.5 billion VND
7. Approve the auditor selection for 2024 financial statements.
8. Approve the agreement, transaction with related parties in 2024.
9. Approve the plan to issue share under ESOP in 2024:
 - Issuer: GELEX Group Joint Stock Company
 - Stock code: GEX
 - Charter capital before the issuance: 8,514,957,930,000 VND
 - Outstanding volume: 851,495,793 shares
 - Treasury share volume: 0 share

- Par value: 10,000 VND/share
- Expected issue volume: 8,000,000 shares, equivalent to 0.9%/ outstanding volume
- Expected issue time: quarter 2/2024 or quarter 3/2024, after being approved by the State Securities Commission of Vietnam.
- Offering price: 10,000 VND/share
- Expected issue value: 80,000,000,000 VND
- Expected outstanding volume after the issuance: 859,495,793 shares
- Expected charter capital after the issuance: 8,594,957,930,000 VND
- Transfer restriction: 03 year from the ending date of the issuance
- Plan to deal with unsold shares: these shares will be distributed to other employees and/or subsidiaries of GELEX with the same price and transfer restriction time.