BSD: Annual General Mandate 2024

On March 29, 2024, Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Financial Statements 2023 of Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company audited by KPMG Limited.

‎‎Article 2. Approve the Proposal on selection of an audit company for 2024.

‎‎Article 3. Approve the Report of the Board of Directors on operating results in 2023 and plan for 2024;

Implementation results of targets of production and business activities in 2023

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Targets | Unit | Results of 2022 (A) | Plan for 2023 (B) | Results of 2023 (C) | Results of 2023/Results of 2022 (C)/(A) | Results of 2023/Plan of 2023 (C)/(B) |
| Net revenue | Billion VND | 289.08 | 338.31 | 311.19 | 108% | 92% |
| Profit after tax | Billion VND | 5.42 | 0.186 | 3.12 | 58% | 1,677% |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | Unit | Results of 2023 (A) | Plan for 2024 (B) | % (B)/(A) |
| Net revenue | Billion VND | 311.19 | 330.86 | 106.32% |
| Profit after tax | Billion VND | 3.12 | 0.206 | 6.60% |

Orientation for 2024

‎‎Article 4. Approve the Proposal on profit distribution in 2023 and the profit distribution plan for 2024.

Plan on profit distribution in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | Plan for 2023 (million VND) | Results of 2023 (million VND) |
| 1 | Undistributed profit at the beginning of the period | 18,391.48 | 18,391.48 |
| 2 | Profit after tax | 186.28 | 3,118.31 |
| 3 | Profit distribution, in which: | 3,010.00 | 3,679.04 |
|  | Appropriation for bonus and welfare funds | 3,010.00 | 2,179.04 |
|  | Appropriation for investment and development funds | - | - |
|  | Appropriation for social work fund | - |  |
|  | Dividend payment | - | 1,500.00 |
|  | Dividend payment rate | - | 5% |
| 4 | Undistributed profit at the end of the period | 15,567.76 | 17,830.75 |

Plan on profit distribution of 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | Results of 203 (million VND) | Plan for 2024 (million VND) |
| 1 | Undistributed profit at the beginning of the period | 18,391.48 | 17,830.75 |
| 2 | Profit after tax | 3,118.31 | 206.22 |
| 3 | Profit distribution, in which: | 3,679.04 | 3,368.00 |
|  | Appropriation for bonus and welfare fund | 2,179.04 | 3,368.00 |
|  | Appropriation for investment and development funds | - | - |
|  | Appropriation for social work fund |  |  |
|  | Dividend payment | 1,500.00 |  |
|  | Dividend payment rate | 5% | 0% |
| 4 | Undistributed profit at the end of the period | 17,830.75 | 14,668.97 |

‎‎Article 5. Approve the Proposal on salary, remuneration and bonus settlement in 2023 of the Board of Directors and the Supervisory Board and plan for 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Explanation | Unit | Results of 2023 | Plan for 2024 |
|  | For executive members |
| 1 | Number of members | Person | 1 | 1 |
| 2 | Salary fund | VND | 282,661,538 | 294,800,000 |
| 3 | Bonus fund | VND | According to the bonus and welfare funds of the Company | According to the bonus and welfare funds of the Company |
|  | For non-executive members |
| 1 | Number of members | Person | 7 | 7 |
| 2 | Remuneration fund | VND | 598,000,000 | 598,000,000 |

‎‎Article 6. Approve the Proposal on signing of contracts with related persons or organizations under the authority of the General Meeting of Shareholders’ approval.

‎‎Article 7. Approve the Report on the Supervisory Board’s activities in 2023 and the orientation for 2024.

‎‎Article 8. Terms enforcement:

The Annual General Mandate 2024 of Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company was approved by the Meeting and takes effect from the date of its signing.