**BWS: Board Resolution**

On April 04, 2024, Ba Ria - Vung Tau Water Supply Joint Stock Company announced Resolution No. 06/2024/NQ-HDQT on approving the share issuance plan to increase share capital from the source of owners’ equity as follows:

‎‎Article 1. Approve the issuance plan of 10,000,000 shares to increase share capital from the source of owners’ equity. After issuance, the Company's charter capital increased from VND 900,000,000,000 to VND 1,000,080,000,000, specifically:

1. Share name: Shares of Ba Ria - Vung Tau Water Supply Joint Stock Company
2. Share type: Common share
3. Par value: VND 10,000/share
4. Total number of issued shares: 90,000,000 shares
5. Number of outstanding shares: 90,000,000 shares
6. Number of treasury shares: None.
7. Number of shares expected to be issued: 10,008,000 shares
8. Total issuance value at par value: VND 100,080,000,000
9. Share issuance rate: 11.12%
10. Rights exercise rate: 100:11.12 (Shareholders receive 11.12 new shares for every 100 shares they own).
11. Capital source for the issuance: From the Investment and Development Fund as of December 31, 2023 based on the Audited Financial Statements 2023. Specifically:

* Balance of Investment and Development Fund as of December 31, 2023: VND 116,668,156,620;
* The amount used to issue shares is: VND 100,080,000,000.

1. Subjects of the issuance: Existing shareholders on the list provided by Vietnam Securities Depository and Clearing Corporation at the time of recording the issuance list.
2. Expected issuance date: Q2 and Q3/2024
3. Plan on handling fractional shares:

* The number of shares issued to increase share capital from the source of owners' equity for existing shareholders will be rounded down to the nearest unit.
* The arising fractional share (if any) due to rounding will be canceled.

For example: At the recording date of the list, shareholder A owns 18,900 shares, with the issuance rate of 11.12%, the issued quantity will be 2,101.68 shares. According to the rounding principle, shareholder A will receive 2,101 new shares, the fractional share of 0.68 will be canceled.

* The value of the difference between the amount of Investment and Development Fund expected to be distributed and the total value of shares actually issued to existing shareholders will be retained in the Company's Investment and Development Fund.

‎‎Article 2. The Board of Directors approves the issuance plan at the Annual General Meeting of Shareholders 2024.

‎‎Article 3. This Resolution takes effect from the date of its signing and replaces Resolution No. 04/2024/NQ-HDQT dated March 25, 2024. Members of the Board of Directors, the Supervisory Board, the Board of Management and related individuals are responsible for the implementation of this Board Resolution.