**CAT: Annual General Mandate 2024**

On March 30, 2024, SEAPRIMEXCO-VIETNAM announced General Mandate No. 52/2024/NQ-DHDCD as follows:

1. Approve the implementation results of basic targets of production and business in 2023.

|  |  |  |
| --- | --- | --- |
| Targets | Unit | Results |
| 1. Total output of finished products | Tons | 5,224 |
| In which: |  |  |
| - Production from raw materials | Tons | 4,609 |
| - Production from semi-finished products | Tons | 615 |
| 2. Total consumption output | Tons | 3,692 |
| 3. Total revenue in VND | VND | 569,498,712,751 |
| 4. Export turnover | USD | 22,717,280 |
| 5. Profit before tax | VND | 26,877,138,303 |
| 6. Capital construction investment, machine and equipment | Billion VND | 5.533 |

1. Approve the basic targets of the production and business plan in 2024.

\* Production of aquatic products:

*Unit: Ton*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| UnitExplanation | New sea products processing factory | Dam Doi sea products processing factory | Song Doc sea products processing factory | The whole Company |
| Frozen shrimp of all kinds | 900 | 900 | 0 | 1,800 |
| Surimi (grilled chopped fish) | 0 | 0 | 3,000 | 3,000 |
| Total | 900 | 900 | 3,000 | 4,800 |

\* Consumption output, total revenue, export turnover, domestic consumption and profit:

|  |  |  |
| --- | --- | --- |
| Targets | Unit | Implementation |
| Consumption output | Tons | 6,600 |
| Total revenue from goods sales and service provision | VND | 735,000,000  |
| Export turnover | USD | 28,000,000 |
| Domestic consumption | USD | 2,000,000 |
| Profit before tax | VND | 28,000,000,000 |

\* Plan for capital construction investment, machine and equipment:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Investment projects/items | Cost estimates(Million VND) | Note |
| 1 | Construction of 2400 pallet cold storage and office at 8 Cao Thang, Ward 8, Ca Mau City | 30,000 | Forward |
| 2 | Investing in converting from a industrial ice maker to a flake ice production system with a capacity of 30 tons/24 hours of Song Doc seaproducts processing factory | 1,800 |  |
| 3 | Construction of housing for staff and workers for the Dam Doi sea products processing factory (2-storey house, adjacent to Duong Thi Cam Van Street) | 2,000 |  |
| 4 | Upgrading the factory floor and leveling the yard behind Song Doc sea products processing factory | 3,000 |  |
| 5 | Repairing capital construction and raising the roadbed to New sea products processing factory | 3,000 |  |
| 6 | Repairing capital construction of Dam Doi sea products processing factory | 2,000 |  |
|  | Total | 41,800 |  |

1. Approve the Financial Statements 2023.

Approve the Financial Statements 2023 audited by RSM Vietnam Auditing & Consulting Limited of the Chief Accountant of the Company.

1. Approve the Report of the Supervisory Board in 2023.

Approve the Report on the evaluation and monitoring results of the Supervisory Board in 2023 by the representative of the Company’s Supervisory Board.

1. Approve the Report on activities of the Board of Directors in 2023.

Approve the Report on the activities of the Board of Directors in 2023 of the Chair of the Board of Directors.

1. Approve the dividend payment plan in 2023 and the dividend payment plan 2024.
	1. Dividend payment plan in 2023.
* Name of share: Shares of SEAPRIMEXCO-VIETNAM
* Securities code: CAT
* Total number of shares: 9,748,579 shares.
* Number of outstanding shares: 9,249,173 shares
* Number of treasury shares: 499,406 shares
* Payment rate: 20% (Shareholders receive VND 2,000 for every share they own)

In which:

* Prepayment as of November 10, 2023: 10% (Shareholders receive VND 1,000 for every share they own)
* Additional expenses at the end of the year: 10% (Shareholders receive VND 1,000 for every share they own)
* Total expected value of dividend payment: 9,249,173 shares X VND 2,000 = VND 18,498,346,000.
* Payment source: Undistributed profit after tax in the Audited Financial Statements 2023
* Payment form: All in cash.
* Payment time: After having the list of shareholders on the record date to exercise the rights to receive dividends in 2023 provided by Vietnam Securities Depository and Clearing Corporation (VSDC).
* Subjects of the payment: Existing shareholders according to the above list of VSDC.
* Payment method: Implement similarly to the dividend payment in 2022.
* The General Manager is authorized to: Decide on detailed plans of dividend payment.
	1. Dividend payment plan in 2024.

Through analysis, evaluation, and projection of the situation and based on the production and business plan in 2024, the Board of Directors agrees on submitting to the General Meeting of Shareholders for approval of the dividend payment rate in 2024: Estimated 20%

1. Remuneration for the Board of Directors and the Supervisory Board.

Pursuant to Clauses 2 and 3, Article 28 of the Company's Charter on organization and operation, and the Proposal of the Board of Directors, the General Meeting of Shareholders agrees that the total remuneration of the Board of Directors in 2023 is VND 336,000,000, equivalent to VND 4,000,000/person/month. The actual total remuneration of the Supervisory Board and the Secretariat of the Board of Directors, the person in charge of corporate governance is VND 114,000,000, in which: Chief of the Supervisory Board, Secretariat of the Board of Directors, person in charge of corporate governance: VND 3,000,000/person/month, Supervisor: VND 2,000,000/person/month (01 Supervisor missing in 03 months). Total remuneration: VND 450,000,000.

In which:

* The total remuneration of 03 members of the Board of Directors directly involving in the management of the Company, the Supervisory Board and the Secretariat of the Board of Directors is VND 258,000,000, which is accounted for in expenses.
* The total remuneration of 04 members of the Board of Directors not directly involving in the management of the Company is VND 192,000,000, which is deducted from the profit after tax in 2023.
1. Appropriation of a part of profit after tax for bonus and welfare fund.

Based on the production and business results of the Company in 2023. After reviewing the Company's bonus and welfare fund, to create conditions for the Board of Management to have funds to spend in necessary cases, year-end bonuses, and repair collective housing for workers. The General Meeting of Shareholders agrees on appropriation of 6% profit after tax in 2023 for bonus fund of the Company; appropriation of 2% profit after tax in 2023 for extraordinary bonus fund of the Board of Directors; and appropriation of 500 million VND from the profit after tax on 2023 for the Company's welfare fund.

1. Bonus for exceeding profit targets for senior officials.

To encourage, motivate, and encourage senior managers to further improve their management and work management roles according to assigned functions and duties and bring the highest possible efficiency. In addition to the normal annual bonus, the General Meeting of Shareholders agrees on appropriation for a bonus exceeding the profit target for senior officials in 2024 from 15 - 20%/profit exceeding the yearly plan target. Specific subjects and bonus levels are considered and decided by the General Manager.

1. Changing business lines.

Considering the current situation of production and business activities of the Company, and the orientation of production and business activities in the coming time, the Company has no business need in these two business lines. Furthermore, these two business lines are in the list of business lines that do not have market access for foreign investors, so they cannot buy and sell the Company's shares on the stock market. The General Meeting of Shareholders approves canceling the business registration of the following two of business lines:

|  |  |  |
| --- | --- | --- |
| No. | Business line | Business code |
| 1 | Marine fisheries exploitation | 0311 |
| 2 | Inland fisheries exploitation | 0312 |

1. Select an independent audit company.

Pursuant to Point k, Clause 2, Article 15, the Company’s Charter on organization and operation. The General Meeting of Shareholders agrees: Authorize the Board of Management to choose an independent audit company in 2024 with the conditions meeting the standards in accordance with regulations by the Ministry of Finance and the most economical expenses for the Company.

1. The General Meeting of Shareholders assigns the Board of Directors to be responsible for directing the organization of the implementation of the contents approved in this General Mandate and report the results at the Annual General Meeting of Shareholders 2025.

The General Meeting ended at 11.30 p.m. on the same day, the General Mandate was presented to the Meeting to hear and approve.