**HEM: Board Resolution**

On April 5, 2024, Hanoi Electro-mechanical Manufacturing Joint Stock Company announced Resolution No. 19/2024/NQ-HDQT as follows:

‎‎Article 1. Approve the increase in the charter capital of Công ty TNHH Chế tạo Điện cơ HEM (tentatively translated as HEM Electromechanical Manufacturing Co., Ltd. (“HEM EMM”) with the following contents:

* The increased charter capital: VND 55 billion;
* Form of capital increase: The owners of the Company contribute capital
* Expected implementation time: April 2024
* Purpose of capital increase: Supplement capital to serve production and business activities due to the Company's business model transformation.

‎‎Article 2. Approve the Amendment to the Charter of HEM EMM related to the change of charter capital as follows:

Amend Article 6 - Charter capital in the company charter in accordance with the content of the changes in business registration and under applicable laws

Article 3. Approve Hanoi Electro-mechanical Manufacturing Joint Stock Company (“HEM”) as the Owner of HEM Electromechanical Manufacturing Co., Ltd. contributing additional capital to HEM EMM as follows:

* Contributed capital: VND 40,000,000,000
* Additional capital contribution: VND 55,000,000,000. In which, contributed assets include:
* Contribute in cash: VND 33,489,602,451
* Contribute in machinery and equipment: VND 21,510,397,549 according to the detailed list of equipment and valuation value attached.
* Total capital after additional contribution: VND 95,000,000,000, equivalent to 100% of charter capital of HEM Electromechanical Manufacturing Co., Ltd.
* Capital contribution time: April 2024

Article 4: Approve the appointment of capital representatives to manage the capital contribution of Hanoi Electro-mechanical Manufacturing Joint Stock Company at HEM Electromechanical Manufacturing Co., Ltd. from April 1, 2024:

* Mr. Nguyen Xuan Quynh (Citizen Identification Card No. 034073006224), capital representation rate: 34% of HEM EMM charter capital
* Mr. Pham Tuan Anh (Citizen Identification Card No. 001076013343), capital representation rate: 33% of HEM EMM charter capital
* Mr. Bui Dang Khoa (Citizen Identification Card No. 001084008702), capital representation rate: 33% of HEM EMM charter capital

Mr. Nguyen Xuan Quynh is the Head of Representatives of HEM's capital at HEM EMM

Article 5: Approve the plan to transfer the entire capital contribution at Ha Noi Electrical Mechanical Company Limited ("HECO") owned by the Company and at the same time approve the main content of the transaction/contract with the party related to the transfer of capital at HECO and implementation contents.

1. Plan on transfer all capital contributions at HECO
2. Transfer object: HEM's entire capital contribution at HECO (Business Code: 0304776475, registered address at Lot J12 (a,b,c) Road 10, Le Minh Xuan Industrial Park, Le Minh Xuan Commune, Binh Chanh District, Ho Chi Minh City, Vietnam)
3. Transfer price: (according to the valuation minutes of the independent appraiser)
4. Transferee:
* Name of company: HEM Electromechanical Manufacturing Co., Ltd.
* Address: Km 12, Cau Dien Street, Phuc Dien Ward, Bac Tu Liem District, Hanoi City, Vietnam.
* Business code: 0109089694
1. Transaction method: Sign a contract to transfer capital contribution, carry out procedures to change owners at HECO.
2. Implementation time:

Complete the transfer of ownership of all capital at HECO: Before April 30, 2024, provided that the necessary approvals and permissions have been obtained according to legal regulations and provisions of credit contracts and security contracts to which HEM and HECO are the party to transfer the ownership of all capital contributions at HECO.

1. Accept transactions/contracts with Related Persons:

Pursuant to the provisions of the Company's Charter and Article 167 of the Law on Enterprises, the General Manager respectfully submits to the Board of Directors (and at the same time notifies this document to the Company's Supervisory Board) to approve the signing of the deposit contract and transfer contract of HEM's capital contribution at HECO to HEM EMM (The transferee is related person of HEM because HEM is the owner of 100% of the capital of HEM EMM, HEM EMM is a subsidiary of HEM) with the main contents of the transaction as stated in Section I of this Article.

1. Assign/authorize the General Manager of the Company

We respectfully submit to the Board of Directors to assign/authorize the Managing Director to decide on specific tasks, carry out implementation procedures, complete the transfer of the entire Company's capital contribution at HECO and related tasks in accordance with the contents approved by the Board of Directors, comply with applicable laws and the Company's regulations, including but are not limited to the following issues:

* Decide, develop and implement detailed plans and choose the appropriate time to implement and complete procedures and tasks related to the transfer of the Company's entire capital contribution at HECO.
* Negotiate, decide and sign necessary contracts, agreements, minutes, official dispatches, related documents
* Authorize others to decide on issues, carry out procedures and work, and sign necessary contracts, agreements and necessary documents.
* Decide and carry out related procedures, tasks and other necessary issues that arise.

Article 6: Members of the Board of Directors and Executive Board and relevant departments are responsible for implementing this Resolution and carrying out necessary procedures under applicable laws and current internal regulations to carry out the above tasks.