**HEM: Explanation on Financial Statements 2023 (additional)**

On April 5, 2024, Hanoi Electro-mechanical Manufacturing Joint Stock Company announced Official Dispatch No. 243/2024/CBTT-HEM on disclosing additional information as follows:

1. Explanation of profit after tax on the Consolidated Financial Statements changing from a loss in Q3/2021 to a profit in Q3/2022:

Based on the Consolidated Financial Statements in Q3/2021 and Q3/2022.

Data in the Consolidated Financial Statements of Hanoi Electro-mechanical Manufacturing Joint Stock Company showed changes in profit after tax between two periods.

Specific data as follows:

Profit after tax at the Consolidated Statements in Q3/2021: VND (457,084,892)

Profit after tax at the Consolidated Statements in Q3/2022: VND 10,809,452,164

The Company would like to explain as follows: In Q3/2021, due to the impact of the COVID-19 pandemic on production and business activities of Holding Company - HEM and its subsidiaries. In particular, the business results of SAS-CTAMAD Co., Ltd. (HEM's joint ventures) suffered significant setbacks, leading to a loss in the profit after tax target at the Consolidated Financial Statements in Q3/2021; In Q3/2022, the challenges posed by the COVID-19 pandemic were overcome, and the business activities of companies within the system recovered, resulting in a profit in the profit after tax target at the Consolidated Financial Statements.

1. Explanation of profit after tax on the Separate Statements and Consolidated Statements changing from a loss in Q4/2021 to a profit in Q4/2022:

Based on Separate and Consolidated Financial Statements in Q4/2021 and Q4/2022

Data in the Separate and Consolidated Financial Statements of Hanoi Electro-mechanical Manufacturing Joint Stock Company showed changes in profit after tax between the two periods.

Specific data as follows:

Profit after tax at Separate Financial Statements in Q4/2021: VND (301,078,031)

Profit after tax at Separate Financial Statements in Q4/2022: VND 25,527,130,487

Profit after tax at Consolidated Financial Statements in Q4/2021: VND (4,011,370,190)

Profit after tax at Consolidated Financial Statements in Q4/2022: VND 20,942,627,576

The Company would like to explain as follows: In Q4/2021, due to the impact of the COVID-19 pandemic on production and business activities of Holding Company - HEM and its subsidiaries. In particular, the results of hotel service and office rental business activities of SAS-CTAMAD Co., Ltd. (HEM's joint ventures) have seriously declined, affecting the profit after tax target in the Separate and Consolidated Financial Statements. In Q4/2022, business results gradually recovered after the pandemic, especially joint venture SAS-CTAMAD Co., Ltd. grew rapidly and divided profits with HEM Company, greatly contributing to the increase in profit after tax at the Separate and Consolidated Financial Statements in Q4/2022

1. Additional explanation on information about related persons and transactions between the Company and related persons between the Auditor's Report and Corporate Governance Report in 2022 and 2023. The Company would like to explain as follows: Due to negligence in the Corporate Governance Report in 2022 and 2023, the Company would like to correct as follows:

The information about related persons and transactions between the Company and related persons in the Audit Report in 2022 and 2023 was correct, and the Company would like to correct the information about related persons and transactions between the Company and related persons that had errors in the Corporate Governance Report in 2022 and 2023 according to the Auditor's Report in 2022 and 2023.