**HOM: Board Resolution**

On April 5, 2024, VICEM Hoang Mai Cement JSC announced Resolution No. 31/NQ-XMHM-HDQT on approving the policy for signing the Contract for cement entrusted export with Vicem Tam Diep Cement Limited Company and Ha Long Cement Joint Stock Company as follows:

‎‎Article 1. Approve the policy for signing Contracts for cement entrusted export to the Philippines market between VICEM Hoang Mai Cement JSC and Vicem Tam Diep Cement Limited Company, with the following main contents:

1. The contract for cement entrusted export to the Philippines market between VICEM Hoang Mai Cement JSC and Vicem Tam Diep Cement Limited Company:

* Entrusting party: VICEM Hoang Mai Cement JSC;
* Entrusted party: Vicem Tam Diep Cement Limited Company.
* Amount: 10,000 tons (+/-10%)
* Type: Type I Portland cement according to ASTM C150 standard.
* Entrusting fee: VND 9,818/ton (8% VAT included)
* Contract validity period: The Contract is valid from the signing date until the end of June 30, 2024.

1. The contract for cement entrusted export to the Philippines market between VICEM Hoang Mai Cement JSC and Ha Long Cement Joint Stock Company:

* Entrusting party: VICEM Hoang Mai Cement JSC;
* Entrusted party: Ha Long Cement Joint Stock Company.
* Amount: 13,000 tons (+/-10%)
* Type: Blended cement; IP type according to ASTM C595 standard.
* Entrusting fee: VND 9,818/ton (8% VAT included)
* Contract validity period: The Contract is valid from the signing date until the end of June 30, 2024.

During the execution of the Contract, if there are any changes in the entrusting fee, additional volume of goods, extension of the execution period and validity of the Contract, or adjustment to the contents of the contract, both parties will sign a contract appendix.

(Details according to the contents of Report No. 1071/TTr-XMHM dated April 4, 2024 of the General Manager of VICEM Hoang Mai Cement JSC attached).

‎‎Article 2. Assign the General Manager to negotiate and sign the contract above and appendices (if any), ensuring the effectiveness for the Company, compliance with legal regulations, the regulations of Vietnam Cement Corporation, and the Company's Charter.

Article 3. This Resolution takes effect from the date of its signing.

The Board of Directors, the Board of Management, and Heads of relevant units, individuals of the Company are responsible for implementing this Resolution.