**LBE: Annual General Mandate 2024**

On March 30, 2024, Long An Book and Educational Equipment Joint Stock Company announced General Mandate No. 18/NQ-STBTH as follows:

Article 1: Approve the Reports and Proposals including:

1. Summary Report on business activities in 2023 and the orientation and plan for 2024.

Business results in 2023:

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | 2023 Plan  | 2023 Results | Rate (%) |
| 1 | Revenue | 85,000 | 90,913 | 106.96 |
|  | In which: - Books, publications | 60,000 | 70,236 | 117.06 |
|  | - Equipment | 5,000 | 2,817 | 56.34 |
|  | - Other items | 20,000 | 17,860 | 89.30 |
| 2 | Profit before tax | 2,000 | 2,022 | 101.10 |
| 3 | Profit after tax | 1,600 | 1,565 | 97.81 |
| 4 | Expected dividend payment | 7% |  |  |

Business plan targets in 2024:

|  |  |
| --- | --- |
| Revenue | VND 150 billion  |
| Profit after tax | VND 1 billion  |

1. Financial Statements and audit results in 2023 (Report attached)
2. Report on activities of the Board of Directors in 2023; Company's operating orientation in 2024 (Report attached).
3. Summary Report on control and verification activities of the Financial Statements 2023 (Report attached).
4. Proposal on approving profit distribution, salary unit price and remuneration of the Board of Directors and the Supervisory Board in 2024 (Proposal attached).
5. Proposal on approving reports, profit distribution, and appropriation for funds from profits in 2023 (Proposal attached).
6. Proposal on the list of candidates for additional members of the Board of Directors for the term of 2020-2024 (Proposal attached).
7. Proposal on the list of candidates to elect the Supervisory Board for the term of 2020-2024 (Proposal attached).
8. Proposal on the divestment of Subsidiaries (Proposal attached).

Subsidiary divestment plan:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Company name | Charter capital of the Enterprise (Billion VND) | Number of shares currently owned by the Corporation | Ownership rate of the Corporation |
| 1 | Long An Books - Equipment Joint Stock Company | 10.00 | 995,000 | 99.5% |

1. Proposal on the additional registration of new business lines (Proposal attached).
2. Proposal on changing Company name, head office address, website domain name (Proposal attached).
3. Proposal on increasing charter capital of subsidiary (Proposal attached).
4. Purpose of increasing the charter capital

Based on the Company's operating situation and capital needs, the Board of Directors would like to propose a plan to increase charter capital to mobilize capital to supplement working capital for production and business activities. Strengthen financial capacity, increase capital scale to expand business activities, and improve business efficiency targets of Long An Books - Equipment Joint Stock Company.

1. Additional increased charter capital:

As of December 31, 2023, the charter capital of Long An Book and Educational Equipment Joint Stock Company is VND 10,000,000,000.

The expected charter capital increase in 2024 is VND 40,000,000,000, equivalent to VND 4,000,000 shares. Increase the Company's charter capital from VND 10,000,000,000 to VND 50,000,000,000.

1. Proposal on selecting an audit company for the Financial Statements 2024 (Proposal attached).
2. Proposal on transferring assets of the Company to Subsidiaries (Proposal Attached).

Article 2: Approve profit distribution, salary unit price and remuneration of the Board of Directors and the Supervisory Board in 2024.

|  |  |  |
| --- | --- | --- |
| No. | Content | Value |
| 1 | Profit distribution and appropriation for funds from profit in 2023:* Investment and development fund: 5% of profit after tax
* Welfare fund: 7% of profit after tax
 |
| 2 | Salary unit price | Authorize the Board of Directors based on the actual situation of the Company to implement the unit price in accordance with the State's regulations. |
| 3 | Remuneration of the Board of Directors and the Supervisory Board:* Executive members of the Board of Directors: VND 4,000,000/person/month.
* Non-executive members of the Board of Directors holding the managerial positions: Executive Chair of the Board of Directors, Manager and Chief Accountant: VND 2,000,000/person/month.
* Chief of the Supervisory Board, Secretariat of the Board of Directors: VND 1,500,000/person/month.
* Member of the Supervisory Board: VND 1,000,000/person/month.
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Article 3: Approve the Proposal on profit distribution and appropriation for funds from profits in 2023:

Profit distribution and appropriation for funds in 2023 as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit | Value |
| I | Total profit before tax | VND | 2,022,242,712 |
| II | Corporate income tax payable | “ | 456,662,537 |
| III | Profit after tax for distribution | “ | 1,565,580,175 |
| 1 | Investment and production development fund (5% of the profit after tax) | “ | 78,279,009 |
| 2 | Welfare fund (7% of the profit after tax) | “ | 109,590,612 |

Appropriation for welfare fund (7% of the profit after tax) (with the amount of VND 109,590,612) dedicated to Long An Books - Equipment Joint Stock Company (referred to as Subsidiary) to operate for all employees working at Long An Book and Educational Equipment Joint Stock Company (Holding Company) during 2023 has been transferred to a subsidiary to continue working.

Article 4: Approve selecting an audit company for the Financial Statements 2024:

Select the following audit company to audit the Financial Statements 2024 of Long An Book and Educational Equipment Joint Stock Company: AAC Auditing and Accounting Company Limited, No. 78-80, 30/4 Street, Hai Chau District, Da Nang City.

Article 5: Approve the additional election results of members of the Board of Directors and the Supervisory Board for the term of 2020-2024, including the following members: (Minutes of vote counting attached):

1. Board of Directors:
* Mr. Truong Thanh Minh, Citizen identification card No. 038083013825, Member of the Board of Directors.
* Ms. Bui Thi Van Anh, Citizen identification card No. 001302034246, Member of the Board of Directors.
* Ms. Phan Thi Dieu Hang, Citizen identification card No. 001185036435, Member of the Board of Directors.
* Mr. Bui Quoc Hung, Citizen identification card No. 001090041296, Member of the Board of Directors.
* Ms. Dao Thi Kim Oanh, Citizen identification card No. 001197038814, Member of the Board of Directors.
* Mr. Nguyen Cong Thang, Citizen identification card No. 001094000025, Member of the Board of Directors.
1. Supervisory Board:
* Ms. Nguyen Thi Thu, Citizen identification card No. 038198015892, Member of the Supervisory Board.
* Mr. Cao Van Bang, Citizen identification card No. 038095025999, Member of the Supervisory Board.
* Ms. Tong Thi Thanh Nga, Citizen identification card No. 034193000811, Member of the Supervisory Board.

Article 6: The General Meeting of Shareholders assigns tasks and authorizes the Board of Directors of the Company based on this General Mandate to organize the implementation in accordance with the provisions of the law and the Company's Charter.

This General Mandate is approved by the General Meeting of Shareholders and takes effect from March 30, 2024.