**MNB: Board Resolution**

On April 05, 2024, Nhabe Garment Corporation Joint Stock Company announced Board Resolution No. 13/2024/NQ-HDQT on implementing the share issuance plan under the Employee Stock Ownership Plan; approving the Plan on ensuring the share issuance to meet the regulation on foreign ownership rate, as follows:

‎‎Article 1. Approve the implementation of the share issuance plan under the Employee Stock Ownership Plan, which was approved at the Extraordinary General Meeting of Shareholders 2024 on March 1, 2024:

1. Share name: Share of Nhabe Garment Corporation Joint Stock Company
2. Share type: Common share
3. Securities code: MNB
4. Par value: VND 10,000/share
5. Current charter capital: VND 191,100,000,000
6. Total number of issued shares: 19,110,000 shares

In which:

* Total number of outstanding share: 19,110,000 shares
* Total treasury shares: 0 shares
1. Maximum number of shares expected to be issued: 890,000 shares
2. The expected total value of the maximum issuance based on par value: VND 8,900,000,000
3. Issuance purpose: Share issuance under the Employee Stock Ownership Plan.
4. Subjects of the issuance: Members of the Board of Directors, Members of the Supervisory Board, the Board of Management, the Chief Accountant, key management positions, and key employees of Nhabe Garment Corporation Joint Stock Company according to the list approved by the Board of Directors. The General Meeting of Shareholders authorizes the Board of Directors to determine the criteria, the list of participants, and the number of shares distributed to each group.
5. Rate of share issuance number (The number of shares expected to be issued/Total number of outstanding shares): Equivalent to 4.66%.
6. Issuance price: VND 10,000/share.
7. Principle to determine issue price: Equal to par value.
8. Total expected mobilized capital: VND 8,900,000,000.
9. The principles for determining the number of shares to be distributed to each employee: The General Meeting of Shareholders authorizes the Board of Directors to decide the principles of determining the number of shares to be distributed to each group at the issuance time.
10. Transfer restriction: The number of shares under the ESOP will be restricted for transfer 100% within 02 year after the completion date of the issuance.
11. Handle in case employees leave during the restricted transfer commitment period: Employees who participate in purchasing shares under the Employee Stock Ownership Plan and leave before the expiration of the transfer restriction period must commit to selling back the shares to Nhabe Garment Corporation Joint Stock Company at a price of VND 10,000 per share.
12. Expected implementation time: Q2/2024, after receiving notification from the State Securities Commission regarding the acceptance of the issuance report documents.
13. Plan on using the proceeds from the issuance: Total proceeds collected from the issuance shall be used for supplementing the working capital of the Company for business activities.
14. Plan for handling unsold shares: The expected quantity of unsold shares will be authorized to the Board of Directors by the General Meeting of Shareholders to be sold to other employees at a price not lower than VND 10,000 per share. In case that the Board of Directors can not find appropriate employees, the General Meeting of Shareholders authorizes the Board of Directors to decrease the number of shares to be offered in accordance with the number of realized distributed shares.
15. Commitment to listing securities on the organized securities market: After completing the issuance, the General Meeting of Shareholders will approve and authorize the Board of Directors to carry out additional securities registration procedures with the Vietnam Securities Depository and registration for additional securities trading with the Hanoi Stock Exchange.
16. Approve the change of charter capital: Approve the amendment of the Charter (Capital Section) and the adjustment of the Certificate of Business Registration at the Ho Chi Minh City Department of Planning and Investment after receiving the full issuance report notification from the State Securities Commission.

‎‎Article 2. The Board of Directors assigns the General Manager of the Company to implement the share issuance plan under the Employee Stock Ownership Plan, specifically:

* Implement procedures to submit the dossier for share issuance under the Employee Stock Ownership Plan to the State Securities Commission and provide explanations of relevant issues (if requested);
* Prepare and submit relevant documents for additional securities registration with the Vietnam Securities Depository and registration for additional securities trading with the Hanoi Stock Exchange after receiving the full issuance report notification from the State Securities Commission;
* Carry out procedures for information disclosure in accordance with the provisions of law;
* Cooperate with FPT Securities Joint Stock Company - the Consulting Company to carry out relevant tasks in accordance with the regulations of the Company and the law.

Article 3. Approve the plan to ensure the share issuance complies with the maximum foreign ownership rate at Nhabe Garment Corporation Joint Stock Company as follows:

* Maximum foreign ownership rate in the Company: 0% (based on Official Dispatch No. 5803/UBCK-PTTT dated August 29, 2022, from the State Securities Commission regarding the maximum foreign ownership rate of Nhabe Garment Corporation Joint Stock Company);
* The Company will not issue shares to foreign investors in this issuance and fully comply with the foreign ownership rate at the Company as regulated by law and reported to the State Securities Commission in the foreign ownership rate disclosure.

Article 4. Members of the Board of Directors supervises and inspects the implementation; The General Manager of the Company is responsible for directing relevant departments and individuals based on this Resolution to implement.