**PMW: Annual General Mandate 2024**

On April 05, 2024, Phu My Water Supply Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

Article 1: Approve the Report on the activities of the Board of Directors, the production and business results in 2023, the production and business plan for 2024; the status of using capital obtained from the private placement in 2023 to implement project:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Results in2023 | Plan for2024 | Rate 2024/2023 (%) |
| 1 | Distributed water | m3 | 31,061,197 | 30,180,800 | 97.17% |
| 2 | Water for production | m3 | 6,550,038 | 6,515,400 | 99.47% |
| 3 | Commercial water | m3 | 30,390,312 | 29,284,000 | 96.36% |
| 4 | Total revenue | Million VND | 381,470 | 389,272 | 102.05% |
| - | Revenue from water  | “ | 340,900 | 352,872 | 103.51% |
| - | Financial revenue + other revenue | “ | 40,570 | 36,400 | 89.72% |
| 5 | Total expense | “ | 275,497 | 279,934 | 101.61% |
| - | Water production expense | “ | 273,027 | 278,384 | 101.96% |
| - | Financial expense + other expenses | “ | 2,470 | 1,550 | 62.76% |
| 6 | Corporate income tax | “ | 8,974 | 8,134 | 90.64% |
| 7 | Profit after tax | “ | 96,999 | 101,204 | 104.33% |

Article 2: Approve the Audited Financial Statements 2023 as per Proposal No. 01/TTr-HDQT; approve the profit distribution and dividend payment plan in 2023 and the profit distribution plan for 2024 as per Proposal No. 02/TTr-HDQT:

1. The Financial Statements 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Unit | Closing amount | Opening amount |
| I | Total assets | Million VND | 659,433 | 644,416 |
| 1 | Short-term assets | ” | 91,588 | 101,707 |
| 2 | Long-term assets | “ | 567,845 | 542,708 |
| II | Total sources  | Million VND | 659,433 | 569,015 |
| 1 | Payables | “ | 74,290 | 69,397 |
| 2 | Owners’ equity | “ | 585,143 | 575,019 |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Unit | This year | Last year |
| 1 | Total revenue | Million VND | 381,470 | 365,805 |
|  | Revenue from producing water  |  | 340,900 | 344,105 |
|  | Financial + other revenue |  | 40,570 | 21,700 |
| 2 | Total expense | “ | 275,497 | 280,909 |
| 3 | Total profit before tax | “ | 105,973 | 84,897 |
| 4 | Corporate income tax | “ | 8,974 | 6,618 |
| 5 | Total profit after tax | “ | 96,999 | 78,279 |
| 6 | Basic earning per share | VND | 1,740 | 1,709 |

1. Plan on profit distribution and dividend payment in 2023:

Unit: Million VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Rate % | Amount |
| 1 | Profit after tax for distribution | 100 | 96,999 |
| 2 | Appropriation for Investment and Development fund | 3 | 2,919 |
| 3 | Appropriation for the bonus and welfare fund, in which:* Bonus fund for the employees of the Company;
* Bonus fund for the Executive Management Board;
* Welfare fund;
 | 12 | 11,675 |
| 4 | Expected dividend payment in cash (16% of charter capital) | 82 | 80,000 |
| 5 | Retained profit (undistributed profit) | 2 | 2,405 |

1. Plan on profit distribution for 2024:
* Appropriation for investment and development fund with the rate of 3% of profit after tax
* Appropriation for bonus and welfare fund with the rate of 12% of profit after tax
* Dividend payment with the rate of no less than 15% of the charter capital
* Retained profit: Remaining profit after tax after the appropriation for funds and dividend payment.

Article 3: Approve the settlement of remuneration for members of the Board of Directors and the Supervisory Board in 2023 in the amount of VND 1,220 million and approve the remuneration for members of the Board of Directors and the Supervisory Board in 2024 in the amount of VND 1,240 million.

Article 4: Approve the list of audit companies and authorize the Board of Directors to select the independent audit company to audit the Company's Financial Statements 2024.

Article 5: Approve the Report of the Supervisory Board on the operating status of the Company, the Board of Directors, the Board of Managers, and the Supervisory Board in 2023; the operating plan for the Supervisory Board in 2024.

Article 6: This General Mandate takes effect from April 5, 2024. The Board of Directors, the Supervisory Board, and the Board of Managers are responsible for organizing and directing the Company to implement the contents of this General Mandate.

The Annual General Mandate consists of 6 articles and was approved by the Annual General Meeting of Shareholders 2024 of Phu My Water Supply Joint Stock Company in full at the meeting.