**TTG: Board Resolution**

On April 8, 2024, Thanh Tri Garment JSC announced Resolution No. 07/2024/NQ-HDQT on upgrading and renovating the factory as follows:

‎‎Article 1. Approve the implementation of upgrading and renovating the factory of Thanh Tri Garment JSC at Lot 1 - CN3, Ngoc Hoi Industrial Cluster, Ngoc Hoi Commune, Thanh Tri District, Ha Noi as follows:

1. Total investment capital: VND 4,000,000,000 (expected), in which:

|  |  |  |
| --- | --- | --- |
| No. | Content of capital investment | Value (VND) |
| 1 | * Investment capital for construction, renovation and upgrading of work items of the factory. | 3,000,000,000 |
| 2 | * Investment capital for upgrading of equipment and machinery at the factory. | 1,000,000,000 |
|  | Total | 4,000,000,000 |

The expected investment capital structure is as follows:

* Own capital: VND 4,000,000,000, equivalent to 100% of total investment capital.
* Borrowed capital: VND 0, equivalent to 0% of total investment capital

1. Work detail:

* The estimated volume of construction items to repair and renovate the factory is as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Item | Category | Volume (m2) | Unit price (VND) | Total |
| 1 | Repair and replace corrugated iron ceilings in factories and office areas | Viet Nhat SSSC steel sheet 0.4 mm | 3,500 |  |  |
| 2 | Repair and replace wall panels surrounding the factory | Viet Nhat SSSC steel sheet | 2,000 |  |  |
| 3 | Partitions inside the factory | EPS panel 50mm, white corrugated iron | 500 |  |  |
| 4 | Wall cladding inside and outside the factory | 50mm EPS panel, bright color corrugated iron | 2,000 |  |  |
| 5 | Paint the entire interior and exterior walls of the office and factory areas | JOTUN PENGUARD TOPCOAT EPOXY PAINT | 2,000 |  |  |
| 6 | Upgrade the lighting system | 200W explosion-proof UFO Factory Highbay LED light | 1 |  |  |
| 7 | Repair and upgrade WC in office and factory areas | * Replace bathroom door in office block * Re-tile the factory toilet floor, rebuild the water tank * Repair the drainage system | 1 |  |  |
|  | Total |  |  |  | 3,000,000,000 |

* The estimated number of machinery and equipment needing upgrading is as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Item | Category | Quantity (pcs) | Unit price (VND) | Total |
| 1 | Electronic single-needle machine | A4B-A-C | 80 |  |  |
| 2 | Electronic 4-thread overlock machine with thread cutting function without lifting the presser foot. | C2-4-M03/333 | 6 |  |  |
| 3 | Electronic 6-thread overlock machine | C4-6-03/333 | 10 |  |  |
| 4 | Electronic single-needle cutting machine | JK-5559F-W | 10 |  |  |
| 5 | 2-needle machine with fixed large electronic drive | JK-58720J-403E/405E | 1 |  |  |
| 6 | 4x6 format programming machine | JK-T1906GSZ-DII | 2 |  |  |
| 7 | Kansai 25-needle cylinder bed machine | JK-8009 CDI-  25032P | 1 |  |  |
| 8 | Automatic Cotton Sealing Machine, size 1400 X 950, single-axis. | MS-100A+-95STYX-F13 | 1 |  |  |
| 9 | 8 inch vertical cutting machine | JK-T3 (8) 850 | 1 |  |  |
|  | Total |  |  |  | 1,000,000,000 |

1. Implementation time:

Expected in 2024 after the Company arranges the capital to implement from the share issuance to increase charter capital.

‎‎Article 2. Assign the Board of Management to decide on the selection of Partners, Suppliers, and other relevant units and sign contracts with the above units to implement the work.

‎‎Article 3. This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Board of Management and relevant departments are responsible for implementing this Resolution.

This Resolution consists of 3 pages, and is approved by the participants at 10:00 a.m. on the same day.