**ABB: Annual General Mandate 2024**

On April 05, 2024, An Binh Commercial Joint Stock Bank announced the General Mandate as follows:

‎‎Article 1. Contents approved by the General Meeting of Shareholders

The General Meeting of Shareholders of An Binh Commercial Joint Stock Bank (ABBANK) approves the following contents at the Annual Meeting on April 5, 2024:

1. Approve the Report on business results in 2023;

*Unit: Billion VND, %*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Target | | Results | | Plan | Compared to 2022 Results | Compared to 2023 Plan |
| 2023 | 2022 | 2023 | % | % |
| Scale | Total assets | 161,977 | 130,065 | 136,816 | 125% | 118% |
| Credit debt | 102,448 | 88,529 | 97,382 | 116% | 105% |
| Customer mobilization and valuable paper issuance | 115,654 | 91,837 | 102,508 | 126% | 113% |
| Effective | Profit before tax | 513 | 1,686 | 2,826 | 30% | 18% |
| Rate of service fees and guarantees/total income | 20.35% | 5.49% | 18.36% | +14.9% | +2.0% |
| Quality | NPL | 2.17% | 2.18% | <3% | -0.01% |  |
| Bad debt coverage rate | 46.2% | 45.4% |  | +0.8% |  |
| CAR: | 11.07% | 11.63% | >8% | -0.56% |  |
| LDR | 68.39% | 72.26% | <85% | -3.87% |  |
| Customer | Number of business customers and SMEs | 2,117,097 | 1,730,951 |  | 122% |  |
| Number of transactions on digital channel | 33,275,644 | 20,394,600 |  | 163% |  |

1. Approve the business plan 2024, in which, the profit before tax target in 2024 is VND 1,000 billion

Unit: Billion VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | 2023 Results | 2024 Plan | 2024 Plan/2023 Results (%) |
| 1 | Total assets | 161,977 | 170,000 | 105% |
| 2 | Mobilization from customers | 100,054 | 113,349 | 113% |
| 3 | Credit debt (\*) | 102,448 | 116,272 | 113% |
| 4 | Bad debt rate (\*\*) | <3% | <3% |  |
| 5 | Rate of service fees and guarantees/total income | 20.35% | 13.66% | -6.69% |
| 6 | Profit after tax | 513 | 1,000 | 195% |

(\*) including outstanding loans to economic organizations and individuals, investment in corporate bonds; adjusted according to the credit room allowed by the State Bank from time to time

(\*\*) according to Circular No. 11/2021/TT-NHNN dated July 30, 2021, of the State Bank

1. Approve the Audited Financial Statements 2023 of ABBANK.
2. Approve the Report on activities in 2023 and operating orientation for 2024 of the Board of Directors; The General Meeting of Shareholders assigns/authorizes the Board of Directors to implement the following contents:
3. Decide on supplementing business lines following ABBANK's retail business strategic orientation; Carry out procedures and dossiers to update and supplement business lines according to the provisions of law.
4. Review and adjust the business plan to suit the actual status and direction of state management agencies.

The Board of Directors is responsible for reporting the implementation of the above-mentioned assigned/authorized contents (if any) to the General Meeting of Shareholders at the nearest meeting.

1. Approve the Report of the Board of Directors on the remuneration for members of the Board of Directors and the Supervisory Board in 2023 and proposals for 2024.
2. Approve the Proposal of the Board of Directors on the appropriation for funds and distribution of profit after tax in 2023. In particular, deduction from profit after tax in 2023 to the charter capital supplementary reserve fund of 5%; financial reserve fund of 10%, and bonus and welfare fund of 10%. The remaining profit after tax after appropriating for funds will be left undistributed.

*Unit: VND*

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Rate | Amount |
| 1 | Profit after tax in 2023 |  | 398,229,122,989 |
| 2 | Total funds to be divided |  | 99,557,280,747 |
|  | 2.1. Charter capital supplementary reserve fund | 5% | 19,911,456,149 |
|  | 2.2. Financial reserve fund | 10% | 39,822/912,299 |
|  | 2.3. Bonus and welfare fund | 10% | 39,822,912,299 |
| 3 | Remaining profit in 2023 |  | 298,671,842,242 |
| 4 | Unused remaining profit from years before 2023 |  | 1,542,003,154,662 |
| 5 | Total remaining undistributed profit |  | 1,840,674,996,904 |
| 6 | The Board of Directors submits to the General Meeting of Shareholders for approval:   * Appropriation for funds from profit after tax in 2023 as shown above. * Leave all/undistributed remaining profit after tax in 2023 after appropriating funds to supplement capital source to implement the strategic plan, creating internal accumulation to increase charter capital in the future. | | |

1. Approve the Report on financial appraisal and operations in 2023 and operation plan 2024 of the Supervisory Board.
2. Approve the list of internationally reputed independent audit companies, including: KPMG Company Limited (KPMG), Ld Lotte Vietnam Company Limited (DE LOTTE), Ernst & Young Vietnam Company Limited (E&Y), PwC Vietnam Company Limited (PWC) The General Meeting of Shareholders authorizes the Board of Directors to select one of the independent audit companies on the above list to audit ABBANK's Financial Statements for the fiscal years 2024 and 2025.
3. Approve the resignation and approve the dismissal of members of the Supervisory Board according to Ms. Pham Thi Hang's personal wishes.
4. Elect Mr. Nguyen Hong Quang as member of the Supervisory Board (term: 2024-2027).

Article 2. Terms of enforcement

This General Mandate takes effect from April 05, 2024.

Article 3. Responsibility

The Board of Directors, the Supervisory Board and the General Manager of ABBANK shall base on their functions, tasks and powers to direct and organize the implementation of this General Mandate.