**BTV: Board Resolution**

On April 09, 2024, Ben Thanh Tourist Service Corporation announced Resolution No. 03/2024/NQ-HDQT on approving the receipt of the credit line at the Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch (VCB HCM) as follows:

‎‎Article 1.

1. Approve the production and business plan attached with the credit extension dossiers at the Bank.
2. Approve the receipt of credit extension at the Bank for Foreign Trade of Vietnam

(Hereinafter referred to as “the Bank”) with the basic contents as follows:

1. The total amount of credit extension converted to VND is: VND 50,000,000,000

In which:

* Short-term loan limit: VND 50,000,000,000
* Short-term guarantee limit: VND 50,000,000,000
* Short-term Letter of Credit limit: VND 50,000,000,000
* Company credit card issuance limit: VND 5,000,000,000
* Medium to long-term guarantee limit: VND 10,000,000,000
1. Purposes of credit extension: Sponsor the legal, reasonable, and valid credit needs for the production and business activities of Ben Thanh Tourist Service Corporation.
2. Time to maintain the credit line: 12 months from the date of signing the credit Contract and can extend to a maximum of 3 months if the Bank approves.
3. Loan period: Maximum 04 months/Acknowledgment of Debt
4. Method of credit extension (independent loans/syndicated loan): Independent loans according to limits.
5. Suggested loan interest: As per the agreement between the Company and VCB HMC is recorded specifically on each Acknowledgment of Debts.
6. Measures to guarantee the credit extension: Approve to use assets which are the following land use rights/ other assets rights to guarantee all the obligations for the credit extension of Ben Thanh Tourist Service Corporation at the Bank, specifically:
* Ownership of assets attached to the land which is the construction formed from the loan capital from VCB: the Office - Restaurant at No. 82-84 of Calmette Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City;
* Deposit Agreement of Ben Thanh Tourist Service Corporation with the value of VND 7,000,000,000;
* Pledging assets which is the Deposit Agreement or the passbook/saving credit card, the balance in the deposit account opened at VCB of Ben Thanh Tourist Service Corporation at Bank for Foreign Trade of Vietnam, Ho Chi Minh City Branch;
* Other assets as per the agreement between Ben Thanh Tourist Service Corporation and the Bank and following the provision of the Bank/law.

‎‎Article 2. Assign Mr. Nguyen Ngoc Hoai Nguyen - General Manager -cum- the legal representative of Ben Thanh Tourist Service Corporation to organize the implementation of the contents approved by the Board of Directors in Article 1 of this Resolution and carry out the procedures to sign the agreement, contract, and related documents with the Bank following the provisions of the law.

Within the authorization scope, the General Manager can authorize Deputy General Managers, and the Chief Accountant to implement the transaction and sign the loan contracts, the Acknowledgment of Debts, documents related to the credit extension (including but not limited to loan, opening LC, Letter of Guarantee, etc.) and other documents related to the credit extension at the Bank.

‎‎Article 3. This Resolution takes effect from the date of its signing.

Members of the Board of Directors, the Supervisory Board, the Board of Management, the Board of Directors Office, and related professional departments and individuals base on this Resolution to implement.