**BVL: Board Resolution**

On April 08, 2024, BV Land Joint Stock Company announced Resolution No. 11/2024/NQ/HDQT-BVL on approving the plan to issue shares to pay dividends in 2023, the supplement to the contents of the Annual General Meeting of Shareholders 2024 agenda as follows:

‎‎Article 1. Approve the Draft of the Board of Directors Proposal No: 1.9/2024/TTr/HDQT-BVL dated April 08, 2024, on approving the issuance of shares to pay dividends in 2023; supplementing the Proposal to the contents of the agenda of the Meeting to submit to the Annual General Meeting of Shareholders 2024 for approval. In which:

1. Approve the plan for share issuance

* Name of the share : Shares of BV Land Joint Stock Company
* Type of share: Common share.
* Par value: VND 10,000/share.
* Number of outstanding shares: 57,312,800 shares.
* Number of expected outstanding shares at the time of the issuance (after the end of the additional public offering): 77,372,280 shares.
* Number of treasury shares: 0 shares.
* Rate of share issuance to pay dividends: 7% over the total number of outstanding shares at the time of the issuance, equivalent to a rate of exercising rights of 100:7 (at the record date, shareholders who own 01 shares will have 01 rights, and for every 100 rights, they will receive 07 additional issued shares for dividend payment).
* The number of shares expected to be issued to pay dividends: Maximum of 5,416,059 shares. The General Meeting of Shareholders authorized the Board of Directors to calculate the specific number of shares at the time of the issuance, ensuring the rate of share issuance to pay dividends is 7% and does not exceed the number of expected shares to be issued.
* Total expected issuance value at par value: VND 54,160,590,000
* Other contents (details in the Proposal)

1. The General Meeting of Shareholders assigns and authorizes the Board of Directors to:

* Decide the specific time for the issuance, implement the issuance registration to the State Securities Commission;
* Decide the details of the contents of the detailed issuance plan, implement all procedures, and process according to the approved plan, including the adjustment and supplement to the issuance plan as per the request of the competent authorities or to comply with relevant legal regulations or when necessary according to the actual situation of the Company to ensure the success of the issuance implementation and ensure the rights of shareholders and the Company.
* Implement the procedures to issue shares to pay dividends; calculate and determine the detailed number of shares issued based on the issuance rate and principles of rounding, handle fractional shares approved by the General Meeting of Shareholders above; and report the issuance results to the State Securities Commission;
* Adjust articles related to charter capital and shares in the Company's Charter after completing the issuance; at the same time, carry out procedures to change the Company's Business Registration related to the change in charter capital according to the results of the above issuance with competent state agencies;
* Carry out necessary procedures to register securities with Vietnam Securities Depository and Clearing Corporation and register to trade/list shares at the Stock Exchange;

Implement other authorized contents specifically stated in the issuance plan;

* Decide on other issues and implement other tasks that the Board of Directors or the Chair of the Board of Directors or the General Manager deem necessary related to the issuance;
* The Board of Directors can authorize the Chair of the Board of Directors or the General Manager to implement one or several of the above tasks.

Article 2. This Resolution takes effect from the date of its signing.

Article 3. Members of the Board of Directors, the Board of Management, and relevant departments and individuals are responsible for the implementation of this Resolution.