**HEC: Annual General Mandate FY 2023**

On April 6, 2024, Hydraulic Engineering Consultant Corporation II announced the Annual General Mandate FY 2023 as follows:

1. Approve the Report on corporate governance and performance of the Board of Directors for the fiscal year 2023

HECII's separate production and business results in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Item | 2023 (VND) | 2022 (VND) |
| 1 | Total assets | 327,409,033,230 | 305,423,609,702 |
| 2 | Total revenue | 202,726,581,367 | 172,557,347,405 |
| 3 | Net profit from production and business activities | 44,858,222,941 | 29,932,404,788 |
| 4 | Profit before tax | 48,213,611,563 | 32,190,981,469 |
| 5 | Profit after tax | 42,656,814,551 | 28,197,079,456 |

Realized business and production targets in 2023:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Item | Separate figures | | | Consolidated figures | | |
| Plan (Billion VND) | Results (Billion VND) | Increase (%) | Plan (Billion VND) | Results Billion VND) | Increase (%) |
| 1 | Value of signed contract | 110 | 206.6 | +87.8% | / | / | / |
| 2 | Total revenue | 150 | 202.7 | +35.1% | 222.9 | 286.9 | +28.7% |
| 3 | Profit before tax | 31.4 | 48.2 | +53.5% | 46.9 | 78.2 | +66.7% |
| 4 | Dividend payment (%/year) | 30-40 | 45 | +12.5% |  |  |  |

1. Approve the summary Report on activities of the Supervisory Board for the fiscal year 2023
2. Approve the Audited Separate and Consolidated Financial Statements 2023
3. Approve the plan on profit distribution and dividend payment in 2023

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | Rate | Amount (VND) |
|  | Profit distribution: |  | 42,656,814,551 |
| 1 | Investment and development fund | 35.7% | 15,230,214,551 |
| 2 | Bonus and welfare fund | 1% | 426,600,000 |
| 3 | Dividend payment (45%) | 63.3% | 27,000,000,000 |

1. Approve the production and business plan 2024:

The Holding Company:

* Value of signed contract: VND 120 billion
* Total revenue: VND 150 billion
* Profit before tax: VND 35.2 billion
* Dividend payment rate: 30%-40%

Consolidated:

* Total revenue: VND 216.5 billion
* Profit before tax: VND 46.5 billion

1. Approve the selection of audit company in 2024.

The Board of Directors selects an audit company among three companies below for the Financial Statements 2024 of Hydraulic Engineering Consultant Corporation II:

* RSM Vietnam Auditing & Consulting Company Limited
* A&C Auditing and Consulting Company Limited
* S&S Auditing and Consulting Co., Ltd.

1. Approve the remuneration for the Board of Directors, the salary of the Executive Board and the remuneration for the Supervisory Board in 2023 and the plan on remuneration for the Board of Directors, the salary of the Executive Board and the remuneration for the Supervisory Board in 2024.

* Remuneration for the Board of Directors, the salary of the Executive Board and the remuneration for the Supervisory Board in 2023:
* The total remuneration for the Board of Directors and the salary of the Executive Board is equal to 3.49% of the total revenue achieved in the year, equivalent to VND 7,075,000,000. The details are as follows:
* Remuneration for the Board of Directors: VND 2,120,000,000.
* Salary of the Executive Board: VND 4,955,000,000.
* Total remuneration for the Executive Board: VND 116,000,000
* Plan on remuneration for the Board of Directors, the salary of the Executive Board and the remuneration for the Supervisory Board in 2024.
* The total remuneration for the Board of Directors and the salary of the Executive Board must not exceed 4% of the total revenue achieved in the year. The Board of Directors is responsible for distributing and paying based on performance on the results of production and business plan, and reporting to the General Meeting at the Annual Meeting.
* Remuneration for members of the Supervisory Board:
* Chief: VND 4,000,000/month
* Member: VND 3,000,000/month

This General Mandate is approved and takes effect immediately after the General Meeting ends.

The General Meeting authorizes the Board of Directors of the Company to provide the specific plan and duties to direct and organize implementation.

The Annual General Meeting 2023 of Hydraulic Engineering Consultant Corporation II calls upon the Board of Directors, the Executive Board, shareholders and employees in the Company to unite, reach a consensus, build upon accomplishments and overcome difficulties so that the Company becomes more and more developed, bringing higher and higher incomes to employees, and more and more dividends to shareholders!