**AGF: Explanation of the guaranteed loan**

On April 9, 2024, An Giang Fisheries Import & Export Joint Stock Company announced Official Dispatch No. 09/CV.CPTS on the explanation of the guaranteed loan as follows:

Based on Circular No. 121/2012/TT-BTC dated July 20, 2012, and current guidance in Clause 2, Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020, regulating "Transactions with shareholders, business managers and affiliated persons of these entities”, public companies are not allowed to provide guarantees to institutional shareholders.

According to the Mortgage Contract dated December 8, 2016, and November 11, 2016, signed between An Giang Fisheries Import & Export Joint Stock Company (AGIFISH) and Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch, AGIFISH Company has utilized its assets to secure the loan of Hung Vuong Corporation. Specifically, as of December 31, 2023, the remaining value of tangible fixed assets is VND 13,778,475,152 and Intangible fixed assets is VND 21,919,940,173.

At the 101st Board of Directors meeting on August 16, 2023, and in Article 3 of the Resolution, the Board of Directors approved the recovery of assets of AGF9 Refrigeration Factory (mortgaged as a loan guarantee for Hung Vuong Corporation) after Hung Vuong Corporation completed its debt repayment obligation to the Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch.