**KTW: Annual General Mandate 2024**

On April 6, 2024, KonTum Supply Water Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

‎‎Article 1. Approve the following contents:

1. The Board of Directors’ Report on its operational results in 2023.
2. The Executive Board’s Report on the production and business results in 2023, production and business orientation for 2024 with the following targets:
	1. Production and business results in 2023.

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| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2022 Results | 2023 Plan | 2023 Results | Rate of 2023 Results/2023 Plan (%) | Rate of 2023 Results/2023 Plan (%) |
| 1. | Output of clean water consumption | Million m3 | 3.315 | 3.580 | 3.344 | 93.41% | 100.87% |
| 2. | Total revenue and other income | Million VND | 33,756 | 35,598 | 36,245 | 101.82% | 107.37% |
|  | In which:  | Million VND | 30,360 | 32,800 | 32,326 | 98.55% | 106.48% |
| 3. | Profit after tax | Million VND | 6,701 | 6,892 | 8,932 | 129.60% | 133.29% |
| 4. | Profit after tax/Charter capital | % | 8.04 | 8.27 | 10.72 | 129.60% | 133.29% |
| 5. | Charter capital | Million VND | 83,302 | 83,302 | 83,302 | 100.00% | 100.00% |

* 1. Production and business plan in 2024.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | 2024 Plan |
| 1 | Output of water for production | m3 | 4,380,000 |
| 2 | Output of clean water consumption | m3 | 3,394,000 |
| 3 | Loss rate | % | 22.52% |
| 4 | Total revenue and other incomes | VND | 37,378,000,000 |
| 5 | Profit after tax | VND | 8,995,000,000 |
| 6 | Profit after tax/Charter capital | % | 10.79% |
| 7 | Salary and remuneration in 2024 | VND | 6,261,595,530 |
| 7.1 | Planned salary and allowance fund in 2024 | VND | 6,201,595,530 |
| 7.2 | Remuneration of non-executive managers | VND | 60,000,000 |
| 8 | Distribution of profit after tax |  |  |
| 8.1 | Appropriation for bonus and welfare funds (10%) | VND | 899,500,000 |
| 8.2 | Dividend payment of at least 9%/charter capital | VND | 7,497,180,000 |
| 8.3 | Remaining undistributed profit | VND | 598,320,000 |
| 9 | Total undistributed profit | VND | 598,320,000 |
|  | * Realized profit transferred from previous years
 | VND | - |
|  | * This year's remaining planned profit after appropriation for fund
 | VND | 598,320,000 |
| 10 | New capital construction investment plan for 2024 |  |  |
| 10.1 | * Item: DN700mm raw water pipeline under the investment project to expand the clean water plant with a capacity of 20,000 m3/day and night.
 | VND | 37,376,977,726 |
| 10.2 | * Project: Renovation and upgrade of factory capacity for the 2023-2024 period (installation of filter tank + replacement of raw water pump)
 | VND | 1,923,573,000 |
| 10.3 | * Water supply system HDPE D160 trunk line of Vinh Quang, Kon Tum City
 | VND | 1,677,611,992 |
| 10.4 | * Water supply system HDPE D110 trunk line and distribution network of Doan Ket Commune, Kon Tum City
 | VND | 3,759,490,000 |
| 10.5 | * Installation of 3 electromagnetic meter clusters (D200, D300, D400) to control tank output
 | VND | 716,086,000 |
| 10.6 | * Investment project to expand water plant with capacity of 20,000m3/day and night (at the National Reserve location or at the Company Headquarters location)
 | VND | 89,140,000,000 |

1. Report on the inspection and supervision of the Audit Subcommittee
2. Audited Financial Statements, distribution of profit after tax and dividend payment in 2023; Profit distribution and dividend payment plan for 2024.
	1. Approve the Audited Financial Statements 2023.

Business results in 2023

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | Code | Footnote | Accumulated this year from January 1, 2023 to December 31, 2023 | Accumulated previous year from January 1, 2022 to December 31, 2022 |
| 1 | 2 | 3 | 4 | 5 |
| 1. Revenue from goods sales and service provision
 | 01 | VI.1 | 34,465,975,697 | 31,598,590,835 |
| 1. Revenue deductions
 | 02 |  |  |  |
| 1. Net revenue from goods sales and service provision (10 = 01 - 02)
 | 10 |  | 34,465,975,697 | 31,598,590,835 |
| 1. Cost of goods sold
 | 11 | VI.2 | 21,822,436,824 | 21,678,715,190 |
| 1. Gross profit from goods sales and service provision (20 = 10 - 11)
 | 20 |  | 12,643,538,873 | 9,919,875,645 |
| 1. Revenue from financial activities
 | 21 | VI.3 | 1,857,547,279 | 2,123,695,762 |
| 1. Financial expenses
 | 22 | VI.4 | 325,526,565 | 415,924,376 |
| * In which: Interest expense
 | 23 |  | 325,526,565 | 415,924,376 |
| 1. Selling expense
 | 25 |  |  |  |
| 1. General and administrative expenses
 | 26 | VI.5 | 3,989,931,735 | 3,888,440,603 |
| 1. Net profit from business activities (30 = 20 + (21 - 22) - 25 - 26
 | 30 |  | 10,185,627,852 | 7,739,206,428 |
| 1. Other income
 | 31 | VI.6 | 1,090,909 | 33,963,748 |
| 1. Other expenses
 | 32 | VI.7 | 22,099,309 | 146,533,079 |
| 1. Other profits (40 = 31 - 32)
 | 40 |  | (21,008,400) | (112,569,331) |
| 1. Total profit before tax (50 = 30 + 40)
 | 50 |  | 10,164,619,452 | 7,626,637,097 |
| 1. Current corporate income tax expense
 | 51 | V.11 | 1,232,338,153 | 925,582,358 |
| 1. Deferred corporate income tax
 | 52 |  |  |  |
| 1. Profit after tax (60 = 50 - 51 - 52)
 | 60 |  | 8,932,281,299 | 6,701,054,739 |
| 1. Basic earnings per share (\*)
 | 70 | VI.8 | 986 | 740 |
| 1. Diluted earnings per share (\*)
 | 71 | VI.9 | 986 | 740 |

1. Approve the profit distribution, fund appropriation and dividend payment plan for 2023.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Contents | Unit | Rate (%) | Amount |
| 1 | Charter capital | VND |  | 83,000,000,000 |
| 2 | Profit after tax | VND |  | 8,932,281,299 |
| 3 | Appropriation for funds | VND | 8% | 718,704,100 |
|  | * Bonus and welfare fund for employees and managers of the Company
 | VND | 8% | 718,704,099 |
| 4 | Dividends distributed to shareholders (\*) | VND | 9.86% | 8,213,577,200 |
|  | * Dividend payment in cash/by shares
 | VND |  |  |
|  | * Dividend prepaid to shareholders in 2023
 | VND | 7.00% | 5,831,140,000 |
|  | * Remaining dividends paid to shareholders
 | VND | 2.86% | 2,382,437,200 |

1. Approve the plan on profit distribution, appropriation for funds and dividend payment in 2024.

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| --- | --- | --- | --- |
| No. | Target | Unit | 2024 Plan |
| 1 | Profit after tax | VND | 8,995,000,000 |
| 2 | Profit after tax/Charter capital | % | 10.79% |
| 3 | Salary and remuneration in 2024 | VND | 6,261,595,530 |
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| 4 | Distribution of profit after tax |  |  |
| 4.1 | Appropriation for bonus and welfare funds (10%) | VND | 899,500,000 |
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| 4.3 | Remaining undistributed profit | VND | 598,320,000 |
| 5 | Total undistributed profit | VND | 598,320,000 |
| 5.1 | * Realized profit transferred from previous years
 | VND | - |
| 5.2 | * This year's remaining planned profit after fund deduction
 | VND | 598,320,000 |

1. Approve the Proposal on the Audited Financial Statements 2023.
2. Approve the Proposal on the production and business plan for 2024 and the profit distribution plan for 2024.
3. Approve the Proposal on the salary and remuneration fund for the Board of Directors and Supervisory Board in 2023, and the salary and remuneration fund plan for 2024.
4. Approve the Proposal on the selection of an independent audit company to audit the Financial Statements 2024.

‎‎Article 2. Assign the Board of Directors, and the Executive Board, based on their functions and duties, to organize the implementation of the contents of Article 1 under the Charter and internal regulations on corporate governance of KonTum Supply Water Joint Stock Company and the current law.

‎‎Article 3. Terms of enforcement

This General Mandate was approved by the Annual General Meeting 2024 of KonTum Supply Water Joint Stock Company and immediately takes effect from the end date of the Meeting, which is April 6, 2024.