**PCE: Annual General Mandate 2024**

On April 5, 2024, Central PetroVietnam Fertilizer And Chemicals Joint Stock Company announced General Mandate No. 46/NQ-DHDCD as follows:

‎‎Article 1. Approve the contents of reports and proposals submitted to the Meeting, with details as follow:

1. Approve the Proposal on the approval to amend several planned targets in 2023.
2. Approve the Report on business results in 2023 with major targets:

* Sale volume: 323,309 tons, reaching 104% of the year plan
* Revenue: VND 3,185 billion, reaching 104% of the year plan
* Profit before tax: VND 26.38 billion, reaching 132% of the year plan
* Profit after tax: VND 20.94 billion, reaching 130% of the year plan
* Payable to the State budget: VND 10.81 billion, reaching 111% of the year plan
* Dividend payment rate: 14%/year.

1. Approve the report on business results in 2024 with major targets:

* Total sale volume: 305,000 tons
* Revenue: VND 2,925.25 billion.
* Profit before tax: VND 30.75 billion.
* Profit after tax: VND 24.60 billion.
* Payable to the State budget: VND 9.79 billion
* Dividend payment rate: 14%

1. Approve the Report on the activities of the Board of Directors in 2023, and the Operational plan for 2024.
2. Approve the Report on activities of the Supervisory Board in 2023 and the Operational plan for 2024.
3. The Annual General Meeting of Shareholders agreed to authorize the Board of Directors to consider and choose one out of three audit companies suggested by the Supervisory Board at the Meeting for 2024 (Deloitte Vietnam Company Limited, Ernst & Young Vietnam Limited, and PwC (Vietnam) Limited.
4. Approve the Financial Statements 2023 audited by Deloitte Vietnam Company Limited.
5. Approve the Plan on profit distribution in 2023, specifically:

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| No. | Targets | Profit distribution in 2023 |
| 1 | Accumulated undistributed profit transferred from 2022 | 45,531,052,895 |
| 2 | Profit after tax in 2023 for distribution | 20,939,056,949 |
| 3 | Appropriation for funds from profit after tax in 2023 | 4,676,717,085 |
| 4 | Profit in 2023 after appropriation for funds | 16,262,339,864 |
| 5 | Total accumulated profit until 2023 for dividend payments | 61,793,392,759 |
| 6 | Dividend payments (by cash) | 14,000,000,000 |
| 7 | Profit transferred to 2024 | 47,793,392,759 |

1. Approve the Plan on profit distribution in 2024, specifically:

* Dividend payments in cash, with the expected rate as follows: 14%/par value of shares.
* Remaining undistributed profit after tax for appropriation for bonus and welfare fund: 20% of profit after tax.

1. Approve the Report on salaries, remuneration and other benefits of the Board of Directors and the Supervisory Board in 2023 and the Plan on salary and remuneration and other benefits of the Board of Directors and the Supervisory Board in 2024;

* Report on 2023 Results: VND 2,510,905,782.
* Plan for 2024: VND 2,657,591,259.

1. Approve the policy to sign contracts, transactions and purchases with the major shareholder - Petrovietnam Fertilizer & Chemicals Corporation, and assign the Company’s Board of Directors to execute contracts and transactions under the authorities of the General Meeting of Shareholders.

‎‎Article 2. The General Mandate was approved by the Company’s Annual General Meeting of Shareholders and takes effect from April 5, 2024.

‎‎Article 3. The Board of Directors, the Board of Managers, the Supervisory Board, and Heads of functional departments and subsidiaries of Central PetroVietnam Fertilizer And Chemicals JSC are responsible for the implementation of this General Mandate.