**PPY: Change PVOIL Representative to participate in the Board of Directors of PVOIL Phu Yen**

On April 8, 2024, PetroVietnam Oil Phu Yen Joint Stock Company announced Official Dispatch No. 810/XDDKPY-TCHC on changing the PVOIL representative to participate in the Board of Directors of PVOIL Phu Yen as follows:

PVOIL Phu Yen announced Notice No. 2745/DVN-TCNS dated April 5, 2024 of PetroVietnam Oil Joint Stock Corporation on changing the PVOIL Representative to participate in the Board of Directors of PVOIL Phu Yen.

On April 5, 2024, PetroVietnam Oil Joint Stock Corporation announced Official Dispatch No. 2745/DVN-TCNS on changing the PVOIL representative to participate in PVOIL Phu Yen’s Board of Directors as follows:

Notify to PVOIL Phu Yen about changing the capital representative of PVOIL at PVOIL Phu Yen and simultaneously request PVOIL Phu Yen to carry out the procedures in accordance with the Law and the Company's Charter to elect a replacement Capital Representative of PVOIL to participate in the Board of Directors of the company, specifically as follows:

* Ms. Mai Bich Thuy resigns from the position of the Representative of PVOIL at PVOIL Phu Yen and also resigns from participating in the Board of Directors of the Company.
* Appoint Ms. Doan Thi Thao, born on May 25, 1972, ID card No. 036172007269, as the Capital Representative at PVOIL Phu Yen (representing 1,647,955 shares, equivalent to 17.64% of charter capital), and introduce as a concurrent member of the Board of Directors of the Company to replace Ms. Mai Bich Thuy.
* Adjustment to increase the number of shares assigned to Mr. Nguyen Mau Dung, the management representative at PVOIL Phu Yen, from 2,059,943 shares to 2,524,577 shares, equivalent to 27.02% of charter capital.
* Approve the proposal to dismiss and elect additional independent members of the Board of Directors of PVOIL Phu Yen in Proposal No. 671/XDDKPY-TCHC dated March 20, 2024. Authorize the Representative to review and ensure that the candidates for independent members of the Board of Directors meet all criteria and requirements for the position in accordance with the law and the Company's Charter.