**VC3: Report on progress of capital use**

On April 1, 2024, Nam MeKong Group Joint Stock Company announced Report No. 194/2024/MKG-BCSDV on the progress of using capital obtained from the offering as follows:

1. Issued securities
2. Securities name: Shares of Nam MeKong Group Joint Stock Company
3. Securities type: Common share
4. Par value: VND 10,000
5. Number of issued securities: 33,405,740 shares
6. Total mobilized amount: VND 342,892,170,000

In which:

* Proceeds corresponding to par value: VND 334,057,400,000
* Share premium: VND 8,834,770,000

1. Completion date of the offering: September 27, 2022
2. Plan to use the capital obtained from the offering
3. Purpose of using capital that has been approved:

According to Extraordinary General Mandate of Nam MeKong Group Joint Stock Company No. 2010/2021/NQ-DHDCD-MKG dated October 20, 2021, the total proceeds from the issuance are used to make investment for the project "Bao Ninh Urban Area No. 2" in Bao Ninh Commune, Dong Hoi City, Quang Binh Province, specifically:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Purpose of using capital obtained from the offering | Expected amount to be used (VND) | Rate |
| 1 | Payment of land use fees | 200,000,000,000 | 59.87% |
| 2 | Construction of works on land (Construction of low-rise housing) | 134,057,400,000 | 40.13% |
|  | Total | 334,057,400,000 | 100% |

Extraordinary General Mandate No. 02/2022/NQ-DHDCD-MKG dated November 5, 2022 of Nam MeKong Group Joint Stock Company has approved changing the plan to use capital obtained from public offerings in 2021. The purpose of using capital obtained after changing the plan is as follows:

| No. | Purpose of using capital obtained from the offering | Expected amount to be used (VND) | Rate |
| --- | --- | --- | --- |
| 1 | Repayment of the principal of the loan from Technology and Commercial Joint Stock Bank for the loan purpose: "payment of land use fees for the project: Bao Ninh Urban Area No. 2" | 200,000,000,000 | 59.87% |
| 2 | Construction of works on land  (construction of low-rise housing from the project: Bao Ninh Urban Area No. 2) | 134,057,400,000 | 40.13% |
|  | Total | 334,057,400,000 | 100% |

1. Status of using capital obtained from the offering from the time of completing the offering (September 27, 2022) to March 31, 2024: According to data in the Report on the progress of capital use as of March 31, 2024, the increase in capital contribution from the issuance of 33,405,740 shares has been audited (Attached to this Report)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Purpose of using capital obtained from the offering | Approved use plan (Million VND) | Amount used (Million VND) | Unused remaining amount (Million VND) |
| 1 | Repayment of the loan principal from Technology and Commercial Joint Stock Bank for the loan purpose: "payment of land use fees for the project: Bao Ninh Urban Area No. 2" | 200,000.00 | 200,000.00 | - |
| 2 | Construction of works on land (construction of low-rise housing from the project: Bao Ninh Urban Area No. 2)  Other purposes have been approved by the Board of Director | 134,057.40 | 134,057.40 | - |
|  | Total | 334,057.40 | 334,057.40 | - |