**GDW: Explanation on the Financial Statements**

On April 10, 2024, Gia Dinh Water Supply Joint Stock Company announced Official Dispatch No. 802/GD-KTTC on explaining the accounting report 2023 - the second time, as follows:

The Company will have cost fluctuations on the income statement as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Announced in 2023 | Adjustment | In 2023 after adjustment |
| 1. Cost of goods sold | 391,246,442,350 | 2,863,504,179 | 394,109,946,529 |
| 1. Selling expense | 138,056,653,944 | (1,742,012,482) | 136,314,641,462 |
| 1. General and administrative expense | 80,176,061,089 | (1,121,491,697) | 79,054,569,392 |

The target “selling expense” decreased by VND 1,742,012,482 and “general and administrative expense" decreased by VND 1,121,491,697 compared to the announced post-audit accounting report. This is due to the downward revision of the salary fund according to Official Dispatch No. 69/TCT-HDTV. The employee salary fund decreased from 318 employees (as planned) to 306 employees (according to reality).

The target ''Cost of goods sold'' increased after the Company re-estimated the expense of unfinished water production at the time of December 25, 2023.

This adjustment makes the Company's profit before tax and profit after tax unchanged.