**DDG: Explanation on the auditor's qualified opinions in the Separate and Consolidated Financial Statements**

On March 30, 2024, Indochine Import Export Investment Industrial Joint Stock Company announced Official Dispatch No. 03.04/2024/DDG/CV on explaining the auditor's qualified opinions in the Separate and Consolidated Financial Statements as follows:

"On the basis of the qualified opinion on the Separate and Consolidated Financial Statements: As of the date of this report, we have not collected the Confirmation Reconciliation Letter of loans and financial lease debts recorded in the Company's Separate Financial Statements as of December 31, 2023 with a value of VND 162,060,076,832. After having the working dossier, comparing with related parties, the differences (if any) will be adjusted by the Company in the Report according to current regulations: This is because at the time of the issuance of the Separate and Consolidated Financial Statements, our Company has not received the Confirmation Reconciliation Letter of loans and financial lease debts at the bank with a value as of December 31, 2023 of VND 162,060,076,832, specifically:

* BIDV - Quy Nhon Branch: VND 142,888,570,000
* Velotrade Bank: VND 16,446,870,000
* Chailease Finance Company Limited: VND 2,724,636,832

At the same time, Indochine Company has also conducted direct discussions with these credit institutions to soon receive the above confirmation letters.