**DSP: Explanation on the auditor’s qualified opinion**

On April 11, 2024, Phu Tho Tourist Service JSC announced Official Dispatch No. 49/CV-2024 on explanation of Decision No. 231/QD-SGDHN of Hanoi Stock Exchange as follows:

Contract No. 16/2019/HĐQLKT date June 17, 2019 is signed between Phu Tho Tourist Service JSC (referred to as “Company”) and Hung Ocean Trading and Producing Corporation (referred to as “Hung Dai Duong Company”). The two parties jointly manage and operate the Ngoc Lan Hotel. The Company is recording receivables from Hung Dai Duong Company as of December 31, 2023 with the amount of VND 9,814,794,062. At the time of issuing the Audited Financial Statements 2023, AASC Auditing Firm Company Limited has not collected sufficient appropriate evidence to determine the recoverability of these receivables, hence, the qualified opinion is given.

Remedy plan:

The Company has repeatedly sent debt confirmation letters and debt payment requests to Hung Dai Duong Company. However, these receivables have not been confirmed by Hung Dai Duong Company.

On October 27, 2023, the Company has filed a lawsuit against Hung Dai Duong Company with People's Court in District 3, Ho Chi Minh City. By the time of preparing the Financial Statements 2023, the case is in the process of carrying out legal proceedings according to regulations. The Court has invited the two parties to conduct the first mediation. The Company is currently waiting for the Court's decision.