**TNS: Annual General Mandate 2024**

On April 10, 2024, Thong Nhat Flat steel Joint stock company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve income statement 2023 (attached report)

The Meeting agreed to approve the report on business results and financial situation of the Company in 2023, which was audited by AASC Auditing Company.

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | 2022 Results | In 2023 | Comparison rate |
| Plan | Results | % compared to the Plan | +/- compared to that of 2022 |
| **Production (ton)** | **103,943** | **120,000** | **142,770** | **119** | **+37** |
| Key products | 24,028 | 30,000 | 64,118 | 214 | + 167 |
| Processing | 79,915 | 90,000 | 78,652 | 87 | -1.6 |
| **Consumption (ton)** | **103,943** | **120,000** | **142,019** | **118** | **+37** |
| Key products | 24,028 | 30,000 | 63,901 | 213 | +166 |
| Processing | 79,915 | 90,000 | 78,118 | 87 | -2 |

‎‎Article 2. Approve production and business plan 2024 (attached proposal)

The Meeting unanimously approved the Company's business plan for 2024:

* Production/Processing/Business: 140,000 tons;
* Profit: VND 01 billion;

‎‎Article 3. Approve the report on activities of the Board of Directors in 2023 and plan for 2024 (report attached)

The Meeting unanimously approved the Report on activities of the Board of Directors in 2023 and plan for 2024.

‎‎Article 4. Approve the report on activities of the Supervisory Board in 2023

The Meeting approved the report on activities of the Supervisory Board in 2023.

‎‎Article 5. Approve the Audited Financial Statements 2023

The Meeting approved the Audited Financial Statements 2023.

‎‎Article 6. Approve the selection of audit company for he Audited Financial Statements 2024

The Meeting approved the authorization for the Board of Directors to select an Audit company to audit the Company's Financial Statements 2024.

‎‎Article 7. Approve the Profit distribution in 2023 and the Profit distribution plan for 2024

The Meeting approved the Profit distribution in 2023 and Profit distribution plan for 2024.

1. Profit distribution in 2023

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Amount (VND) | Note |
| 1 | Profit before tax | 4,625,943,091 |  |
| 2 | Current corporate income tax | 847,622,313 |  |
| 3 | Profit after tax | 3,778,320,778 |  |
| 4 | Appropriation for the reserve fund for supplementing charter capital |  |  |
| 5 | Appropriation for investment and development fund: |  |  |
| 6 | Appropriation for bonus and welfare fund: |  |  |
|  | a. Appropriation for bonus fund |  |  |
|  | b. Appropriation for welfare fund: |  |  |
| 7 | Dividend payment |  |  |
| 9 | Remaining undistributed profit | -169,943,621,279 |  |
|  | a. Profit transferred from the previous year: | -173,721,942,057 |  |
|  | b. Profit in 2023 | 3,778,320,778 |  |

1. Profit distribution plan for 2024

In 2024, the domestic market is expected to continue to face many difficulties. The company still has accumulated losses, the company's production and business plan for 2024 is 140,000 tons. The Board of Directors of Thong Nhat Flat steel Joint stock company plans not to distribute dividends in 2024.

‎‎Article 8. Approve the salary of the Executive Chief of the Supervisory Board and the remuneration of the Board of Directors & the Non-Specialized Supervisory Board in 2023, and the plan for 2024;

The Meeting approved the salary of the Specialized Chief of the Supervisory Board and the remuneration of the Board of Directors & the Non-executive Supervisory Board in 2023, and the plan for 2024;

‎‎Article 9. Approve the plan for the value of the Company's contracts and transactions with the affiliated persons

The Meeting approved the plan for the value of the Company's contracts and transactions with the affiliated persons;

‎‎Article 10. Approve the dismissal of members of the Supervisory Board for the 2022-2027 term

The Meeting approved the dismissal of Mr. Trieu Anh Vu from members of the Supervisory Board for the 2022-2027 term

‎‎Article 11. Approve the additional election results of members of the Supervisory Board for the term 2022-2027.

The Meeting approved the additional election results of members of the Supervisory Board for the term 2022-2027.

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| List of elected members of the Supervisory Board |
| Mr. Nguyen Duy Duong |

‎‎Article 12. This General Mandate took effect from April 10, 2024

Article 13: Responsibility for promulgation and implementation of this Resolution.

The Meeting approves to assign the Board of Directors, the Supervisory Board and the Executive Board to disseminate and implement, as well as inspect and supervise the implementation of this General Mandate.