**BSA: Explanation on the Financial Statements 2023**

On April 15, 2024, Buon Don Hydropower Joint Stock Company announced Official Dispatch No. 77/BDHC-P2 on explaining the difference in profit after tax in 2023 compared to that in 2022 as follows:

Based on the Audited Financial Statements 2023 of Buon Don Hydropower Joint Stock Company, we explain the decrease of over 10% in the figures of profit after tax in 2023 compared to these in 2022 as follows:

1. Net revenue in 2023 was VND 347.29 billion, decreased by VND 53.48 billion year on year, mainly due to lower electricity sales volume in 2023 (equal to 86.99% compared to that in 2022).
2. Loan interest in 2023 was VND 38.50 billion, increased by VND 9.71 billion compared to that in 2022 due to an increase in the USD reference rate of foreign loans.

From the two main reasons mentioned above, profit after tax in 2023 was VND 97.00 billion, decreased by 36.88% compared to profit after tax in 2022.