**C92: Explanation on the maintaining of the status of securities put under alert**

On April 15, 2024, Construction and Investment JSC No. 492 announced Official Dispatch No. 008/HDQT on explaining the maintaining of the status of C92 put under alert as follows:

1. Qualified opinions in the Financial Statements 2023 of C92 are:

* The qualified opinion on the failure to collect the Letters of Comfort on the short-term receivables of customers and payables to the suppliers at the time of preparing the Financial Statements.
* The qualified opinion on the record of cost of goods sold from construction and installation activities is based on the proportion determined by the part of the work completed.

The reasons for giving qualified opinion as follows:

The Company is currently implementing traffic works far away, affecting the exchange, collection of necessary information and reconciliation from related investors and contractors, slowing down the reconciliation of debts.

In addition, due to the characteristics of the traffic construction industry, most projects last from two to three years, so the Company's normal production and business cycle is calculated according to the industry average of two years or more. Therefore, the determination of the work completed for the preparation of the Financial Statements 2023 is also affected.

1. Solution plan:

Currently, C92 has fully collected Letters of Comfort on the short-term receivables of customers and payables to suppliers. The Company arranges professional staff of relevant departments to complete the method of determining the work completed accurately, fully, and promptly, especially at the time of preparing the Financial Statements.