**CBI: Board Resolution**

On April 15, 2024, Cao Bang Cast Iron & Steel JSC announced Resolution No. 603/NQ-CISCO on approving the transactions/contracts with affiliated persons as follows:

‎‎Article 1. The Board of Directors agreed to approve the transactions/contracts for purchasing/selling coke for production between the Company and TKV Minerals Corporation (affiliated person) according to the Company's Proposal, specifically as follows:

1. Number of purchased coke: 10,000 tons ±2% converts to 0% in Moisture.
2. Estimated delivery time: from July 01, 2024 to July 30, 2024.
3. Coke specifications:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Carbon  (C)% | Sulfur (S) % | Ash Content (A) % | Volatility  (V) % | Moisture (W) % | Grain size (mm) | Rotational strength (M40) % | Bursting strength (M25) % | Fall intensity (M10) % | CSR  % | CRI  % |
| ≥ 83.5 | ≤0.8 | ≤13.5 | ≤1.8 | ≤7 | 25-80 | ≥76 | ≥88 | ≤8.5 | ≥60 | ≤30 |

‎‎Article 2. Assign the Manager of the Company to sign and execute the transactions/contracts on purchasing/selling following the business situation of the Company, ensuring that the value of transactions/contracts is less than 10% of the total value of assets of the Company recorded in the most recent Audited Financial Statements and following regulations. (With draft contract attached)

‎‎Article 3. This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Supervisory Board, the Executive Board, Heads of relevant units, and individuals are responsible for the implementation of this Board Resolution./.