**CBI: Board Resolution**

On April 15, 2024, Cao Bang Cast Iron & Steel JSC announced Resolution No. 604/NQ-CISCO on purchasing/selling iron ore concentrate for production with TVK Minerals Corporation as follows:

‎‎Article 1. The Board of Directors of the Company agreed to approve the content of "buying/selling iron ore concentrate for production with TKV Minerals Corporation", specifically as follows:

1. Quantity: 50,000 tons ±20% (converted to 0% humidity).
2. Unit price (provisional): VND 2,626,000 per ton (excluding value-added tax)

* Unit price of goods: VND 1,926,000 per ton of dry weight conversion (excluding VAT)
* Freight unit price (provisional): VND 700,000 per ton of wet product (excluding VAT).

1. Quality of iron ore concentrate:

* Total iron content (%TFe) in iron ore concentrate: Average 65% of Tfe
* Sulfur content (%S) in iron ore concentrate: Average ≤1.0% of S
* Other ingredients in iron ore concentrate: According to the actual production of MDV.

(With draft contract attached).

‎‎Article 2. This Resolution takes effect from the date of its signing. Members of Board of Directors, the Supervisory Board, the Executive Board, Heads of relevant units and individuals are responsible for the implementation of this Board Resolution./.