**ISG: Annual General Mandate 2024**

On April 12, 2024, International Shipping and Labour Cooperation J.S.C (Inlaco SaiGon) announced General Mandate No. 157/NQ – DHDCD as follows:

1. Approve the Audited Financial Statements 2023; production and business report 2023 and production and business plan 2024 of the Board of Directors; Board of Directors’ Performance Report 2023 and Operational Plan 2024; Report of the Supervisory Board on the financial situation in 2023:
2. Production and business results and profit distribution in 2023

Total revenue: VND 367.70 billion.

Profit after tax: VND -120.47 billion

Payable to the state budget: VND 3.52 billion;

Dividend level in 2023: 0%

1. Production, business and investment plan for 2024
	1. Targets of production and business plan 2024

Total revenue: VND 471.18 billion.

Profit before tax: VND 143.92 billion

* 1. Investment plan 2024: sale of Inlaco Bright vessel in 2024 because the vessel is too old (25 years old) to rejuvenate the Company's fleet and increase competitiveness in the shipping market:
* Ship name: Inlaco Bright
* IMO Number: 9193862
* Type of vessel: bulk carriers
* Total tonnage: 23,527 DWT
* Years of shipbuilding: 1999
* Shipyard: Japan
* Vessel sale time: 2024
1. Approve the Audited Financial Statements 2023;
2. Approve the Report on the activities of the Board of Directors in 2023 and the operating plan for 2024;
3. Approve the Report of the Supervisory Board on the financial status 2023.
4. Approve the salary and remuneration of the Board of Directors and the Supervisory Board 2024.
* Salaries of the Chair of the Board of Directors, Vice Chair of the Board of Directors are paid in accordance with the Company's Salary Payment Regulations
* The remuneration of the Board of Directors and the Supervisory Board 2024 is as follows:
* Remuneration of Board of Directors’ members: VND 3,000,000/month
* Remuneration of the Chief of the Supervisory Board: VND 3,000,000/month
* Remuneration of members of the Supervisory Board: VND 2,000,000/month

Total remuneration of the Board of Directors: VND 180,000,000, Supervisory Board: VND 84,000,000.

1. The General Meeting assigned/authorized the Board of Directors to decide on the following issues:

Authorize the Board of Directors to select the appropriate audit company for fiscal year 2024.

* AASC Auditing Firm Company Limited
* A&C Auditing and Consulting Company Limited
* Asia Auditing Company Limited (ASAA)
* KPMG Limited
* Ernst & Young Vietnam Limited

This General Mandate has been approved by the General Meeting of International Shipping and Labour Cooperation J.S.C on April 12, 2024 and has an unconditional binding effect for all shareholders of International Shipping and Labour Cooperation J.S.C