**L14: Report on the progress of using capital obtained from the public offering of securities.**

On April 15, 2024, Licogi 14 JSC announced Report No. 85/BC-LICOGI 14 on the progress of using capital obtained from the public offering of securities as follows:

1. Securities for public offering
2. Securities name: Licogi 14 JSC
3. Securities type: common share
4. Par value: VND 10,000/share
5. Number of shares offered: 7,499,490 shares
6. Total offering value at par value: VND 74,994,900,000
7. Offering price: VND 12,000/share
8. Total proceeds from the offering: VND 89,993,880,000
9. Starting date of the offering: March 12, 2018
10. Completion date of the offering: April 06, 2018
11. Plan to use the proceeds from the public offering
12. Project progress announced in the Prospectus:

The proceeds from the issuance will be used as follows:

|  |  |  |
| --- | --- | --- |
| No. | Capital use purpose: | Amount (VND) |
| I | Nam Minh Phuong Urban Area Project | 60,000,000,000 |
| 1 | Site clearance expenses | 40,000,000,000 |
| 2 | Site leveling expenses | 20,000,000,000 |
| II | LICOGI 14 PLAZA project (Commercial service kiosk area in Minh Phuong urban area) | 20,000,000,000 |
| 1 | Construction expenses | 20,000,000,000 |
| III | Machinery and equipment purchase | 9,900,000,000 |
| 1 | 90 m3/h Commercial concrete pump truck | 6,300,000,000 |

* One PC270 crawler excavator and two Sakai vibratory rollers for VND 6,675,083,331. In which: Used VND 2,575,083,331 collected from the issuance; VND 4,100,000,000 borrowed from Joint Stock Commercial Bank for Investment and Development of Vietnam, Phu Tho Branch.
* 7-seat car for VND 5,730,771,619. In which: Used VND 2,430,771,619 collected from the issuance; VND 3,300,000,000 borrowed from Joint Stock Commercial Bank for Investment and Development of Vietnam, Phu Tho Branch.

1. Nam Minh Phuong New Urban Area Project:

* Regarding compensation for site clearance:

Compensation and site clearance work: Completed nearly 100% of the declaration and counting of residential land, garden land, graves, and agriculture land and over VND 68 billion has been paid to households (of which VND 40 billion was used from the issuance).

* Investment preparation and investment implementation:
* Completed agreement and connection of technical infrastructure systems as follows: electricity supply, water supply, wastewater drainage, traffic connection; Completed the preparation and approval of the Environmental Impact Assessment Report; Mine and Explosive Objects Clearance and Geological Survey of the project have been completed; The project's feasibility study report has been appraised by the Department of Construction Management - Ministry of Construction.
* The construction design of technical infrastructure items has been approved by the Vietnam Fire and Rescue Police Department - Ministry of Public Security, and has completed the verification of construction technical design. Currently, the verification of construction estimates for items is being completed for approval according to regulations.

The Company is continuing to review and complete the detailed 1/500 planning adjustment plan to submit for appraisal and approval after the Viet Tri City General Planning to 2030 with a vision to 2040 is approved by the Prime Minister. After the adjusted planning is approved, the investment policy will be adjusted and submitted for approval to have a basis to implement the following steps of the Project in accordance with regulations.

1. LICOGI 14 Plaza Project: (Now commercial service kiosk in Minh Phuong urban area).

The investment project was completed on December 31, 2019 and the Board of Directors of the Company approved the settlement with a value of VND 27.779 billion. In which, the capital from the issuance was VND 20 billion, the remaining VND 7.779 billion comes from the Company’s own capital.