**SDK: Annual General Mandate 2024**

On April 11, 2024, Mechanical Engineering & Metallurgy Joint Stock Company announced General Mandate No. 01/024/SDK/DHCD as follows:

Article 1: The Annual General Meeting of Shareholders 2024 of Mechanical Engineering & Metallurgy Joint Stock Company unanimously approved the following contents:

1. The Report of the Board of Directors in 2023

Results of production and business targets in 2023:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2022 Results | 2023 Results | %  2023/2022 | Compare to Plan (%) |
| I | Production | | | | | |
| 1 | Steel and cast iron | Ton | 4,397.9 | 3,691.6 | 83.94 | 87.90 |
| 2 | Mechanical fabrication - forging | Ton | 1,589.5 | 1,384.7 | 87.11 | 92.31 |
| 3 | Structural fabrication | Ton | 1,065.9 | 265.0 | 24.86 | 66.25 |
| II | Financial targets | | | | | |
| 1 | Revenue | Million VND | 254,920.35 | 195,763.49 | 76.79 | 91.05 |
| 2 | Profit before tax | Million VND | 12,167.89 | 6,650.66 | 54.69 | 66.50 |
| 3 | Profit after tax | Million VND | 9,494.04 | 5,108.63 | 53.81 |  |
| III | Employees and income | | | | | |
| 1 | Average labor | Person | 217 | 212 | 97.70 | 99.53 |
| 2 | Average salary (person/month) | VND | 15,200,000 | 11,340,000 | 74.61 |  |

1. Report of the Supervisory Board in 2023;
2. Proposal for approval of the Company's Audited Financial Statements 2023
3. Distribution plan of profit after tax in 2023

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount (VND) |
| 1 | The remaining profit after tax from the previous year | 1,614,119,823 |
| 2 | Expected profit after tax 2024 | 5,108,630,285 |
| 3 | Total undistributed profit after tax | 6,722,750,108 |
| 4 | Fund appropriation | 765,000,000 |
| 4.1 | Company Manager Bonus Fund | 255,000,000 |
| 4.2 | Welfare fund | 153,000,000 |
| 4.3 | Bonus fund for the employees | 357,000,000 |
| 5 | Retained undistributed profit | 5,957,750,000 |

1. Production and business plan 2024

Targets for Business and Production plan 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Plan for 2024 |
| 1 | Production and consumption | Ton | 5,600 |
| 1.1 | Steel and cast iron | Ton | 3,800 |
| 1.2 | Mechanical fabrication - forging | Ton | 1,500 |
| 1.3 | Welded structure | Ton | 300 |
| 2 | Revenue | Billion VND | 190.0 |
| 3 | Profit before tax | Billion VND | 6.5 |

1. Profit after tax distribution plan 2024

The Company's Board of Directors respectfully submits to the General Meeting of Shareholders to approve the 2024 profit distribution plan as follows:

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount (VND) |
| 1 | The remaining profit after tax from the previous year | 5,957,750,108 |
| 2 | Expected profit after tax in 2024: | 5,200,000,000 |
| 3 | Total undistributed profit after tax | 11,157,750,108 |
| 4 | Fund appropriation | 1,040,000,000 |
| 4.1 | Company Manager Bonus Fund | 260,000,000 |
| 4.2 | Welfare fund | 390,000,000 |
| 4.3 | Bonus fund for the employees | 390,000,000 |
| 5 | Retained undistributed profit: | 10,117,750,108 |

1. Remuneration of the Board of Directors and Supervisory Board in 2023 and remuneration plan for the Board of Directors and Supervisory Board in 2024
2. The selection of an audit company for the Financial Statements 2024
3. Line of credit 2024

Article 2: The General Meeting of Shareholders authorized the Board of Directors of the company to develop a plan to relocate the company according to the Notice of Dong Nai Province to proceed with the relocation project to a new location in compliance with the procedures and regulations stipulated by the Investment Law and the company's Charter.

Article 3: The General Meeting of Shareholders authorizes the Board of Directors and Supervisory Board of Mechanical Engineering & Metallurgy Joint Stock Company to organize and supervise the implementation of the General Mandate of the General Meeting.

The General Meeting of Shareholders 2024 approved the full General Mandate of the General Meeting of Shareholders 2024 of Mechanical Engineering & Metallurgy Joint Stock Company.