**SNC: Annual General Mandate 2024**

On April 10, 2024, Nam Can Seaproducts Import Export Joint Stock Company announced General Mandate No. 01/2024/NQ-TSNC-DHDCD as follows:

‎‎Article 1. Approve the Report of the Board of Directors in 2023 at the Annual General Meeting of Shareholders 2024.

Production and business results of 2023

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Target | Unit | 2023 Plan | 2023 Results | 2023 Results/2023 Plan (%) |
| Revenue | Billion VND | 621 | 512 | 82.4 |
| Revenue from foreign currency | Million USD | 27 | 21.7 | 80.4 |
| Production and manufacturing output | Tons | 2,200 | 1,696 | 77.1 |
| Profit after tax | Billion VND | 7 | 16.6 | 237.1 |

Article 2. Approve the Report on activities of the Supervisory Board in 2023

‎‎Article 3. Approve Proposal No. 01/2024/TTr-BKS on selecting an independent audit company to audit the Financial Statements 2024

Approve the authorization for the Board of Directors to select a qualified independent auditing company according to the provisions of the law to audit the Financial Statements 2024 of the Company based on the proposal of the Supervisory Board.

Article 4. Approve Proposal No. 01/2024/TTr-TSNC-HDQT on approving the Audited Financial Statements 2023 of the Company.

‎‎Article 5. Approve Proposal No. 02/2024/TTr-TSNC-HDQT on the profit distribution in 2023 of the Company with the main following figures:

|  |  |  |
| --- | --- | --- |
| No. | Content | Amount (VND) |
| 1 | The undistributed profit after tax accumulated as of the end of 2023 period. | 30,289,034,440 |
| - | The undistributed profit after tax accumulated at the end of the previous period. | 13,642,911,949 |
| - | Profit after tax in 2023: | 16,646,122,491 |
| 2 | Profit distribution in 2023 | 13,451,730,623 |
| 2.1 | Dividend payment in cash of 20%/share par value | 9,990,200,000 |
| 2.2 | Appropriation for bonus and welfare fund (15% of profit after tax in 2023): | 2,496,918,374 |
| 2.3 | Appropriation for bonus fund for the Board of Directors and the Supervisory Board of the Company in 2023 (10%/profit value exceeds the plan assigned by the General Meeting of Shareholders in 2023) | 964,612,249 |
| 3 | Remaining undistributed profit | 16,837,303,817 |

‎‎Article 6. Approve Proposal No. 03/2024/TTr-TSNC-HDQT on approving the production and business plan for 2024 of Nam Can Seaproducts Import Export Joint Stock Company with the following main contents:

Total revenue: VND 550 billion

Revenue from foreign currency: USD 23 million

Production and manufacturing output: 1,650 tons

Profit after tax: VND 12 billion

Expected dividend: 12%/par value

‎‎Article 7. Approve Proposal No. 04/2024/TTr-TSNC-HDQT on the report on the remuneration of the Board of Directors, the Supervisory Board in 2023 and plan for 2024, specifically as follows:

* The total amount of remuneration for the Board of Directors, the Supervisory Board of the Company in 2023 was carried out exactly like the Annual General Mandate 2022, equal to 100% of the approved amount.
* The total amount of remuneration for the Board of Directors, the Supervisory Board in 2024 is: VND 660,000,000 and assign the Chair of the Board of Directors to distribute this remuneration to members of the Board of Directors and the Supervisory Board.
* In case the Company exceeds the profit plan in 2024, the Board of Directors will submit to the General Meeting of Shareholders the bonus for the Board of Directors and the Supervisory Board for approval in next year's Annual General Meeting of Shareholders

‎‎Article 8. Approve Proposal No. 05/2024/TTr-TSNC-HDQT on dismissing Mr. Nguyen Duc Loc from the position of the member of the Board of Directors and electing 01 additional member of the Board of Directors for the term of 2023-2028 to replace the dismissed member.

‎‎Article 9. Approve Proposal No. 06/2024/TTr-TSNC-HDQT on dismissing Mr. Thai Ba Nam from the position of the member of the Supervisory Board and electing 01 additional member of the Supervisory Board for the term of 2023-2028 to replace the dismissed member.

‎‎Article 10. Approve the list of candidates for the election of additional member of the Board of Directors in the term of 2023-2028 as follows:

* Mr. Tran Duc Ba Cao

‎‎Article 11. Approve the list of candidates for the election of additional member of the Supervisory Board in the term of 2023-2028 as follows:

* Mr. Nguyen Ngoc Binh Thuan

‎‎Article 12. Approve the result of the election of 01 additional member of the Board of Directors in the term of 2023-2028 as follows:

* Mr. Tran Duc Ba Cao

Article 13. Approve the result of the election of 01 additional member of the Supervisory Board in the term of 2023-2028 as follows:

* Mr. Nguyen Ngoc Binh Thuan

‎‎Article 14. Terms of enforcement

This General Mandate has been fully approved by the Annual General Meeting of Shareholders 2024 of the Company and takes effect from April 10, 2024.

The Board of Directors of the Company is responsible for implementing this General Mandate and organizing the implementation as per the provisions of the law and the Company’s Charter on Organization and Operation.