**VE1: Explanation on and remedy for VE1 stock under alert**

On April 12, 2024, VNECO 1 Electricity Construction JSC announced the Official Dispatch as follows:

Pursuant to Clause 3, Article 37 of the Regulations on Listing and Trading of Listed Securities promulgated under Decision No. 17/QD-HDTV dated March 31, 2022 of the Board of Members of the Vietnam Exchange. The Company's accumulated undistributed loss after tax as of December 31, 2023 was VND -3,665,092,037 The Company would like to present the measures and roadmap for VE1 stock under alert as follows:

* This year, airport services are recovering, leading to an increase in MAS share value. Therefore, VE1 Company will have its provision reversed and its loss value reduced.
* The Company is and will construct the following constructions to increase revenue and reduce loss to overcome the status of securities being put under alert:
* Dak Doa Gia Lai 110kV Station
* 220kV Van Xa Phong Dien and Dong Lam Station
* Relocate the Medium Voltage and Low Voltage station in Tuy An District, Phu Yen Province.